

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199801660M)

RECEIPT OF “NO-OBJECTION” FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

The Board of Directors (the “**Board**”) of Rich Capital Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 18 September 2020 in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time to hold its Annual General Meeting (“**AGM**”) for the financial year ended 31 March 2020 from 29 September 2020 to 9 October 2020 (“**FY2020**”) (the “**Waiver**”).

The Board wishes to inform shareholders of the Company that the SGX-ST has, on 2 October 2020, informed the Company that based on the Company’s submissions and representations to SGXST, the SGX-ST has no objection to the Waiver, subject to the following conditions:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Listing Rule 106 and if the Waiver’s conditions have been satisfied. If the Waiver’s conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) the Company convening the FY2020 AGM by 9 October 2020

(the “**Waiver Conditions**”).

COMPLIANCE WITH THE WAIVER CONDITIONS

The Board and the Company confirms that:

- (a) it had in the announcement made on 18 September 2020, provided the reasons for seeking the Waiver;
- (b) the Company has already released its notice of AGM for the AGM to be held on 9 October 2020 at 11.00am;
- (c) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (d) The company had also on 18 September 2020 applied to The Accounting and Corporate Regulatory Authority (“ACRA”) for an extension to hold its FY2020 AGM but has yet to receive a response.

The Company will update its shareholders on the status of the ACRA extension request in due course. Save for the extension submitted to the ACRA, the Board confirms that it has complied with all the Waiver Conditions.

Shareholders and potential investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and other investors are in doubt when dealing in the share of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other profession advisers.

By Order of the Board
Rich Capital Holdings Limited

Oh Siyang
Executive Director
3 October 2020

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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