MERCATOR LINES (SINGAPORE) LIMITED
(Company Registration No. 200507205N)
(Incorporated in Singapore)
(the "Company")

A. RESIGNATION OF NON-EXECUTIVE DIRECTOR
B. CHANGES IN THE COMPOSITION OF BOARD AND BOARD COMMITTEES
C. RESIGNATION OF INDEPENDENT FINANCIAL ADVISOR

The Board of Directors of Mercator Lines (Singapore) Limited (the "Company") wishes to announce the following changes :

A. Resignation of Non-Executive Director

Mr Pushpatraj Shivlal Shah ("**Mr Shah**") has resigned as Non-Executive Director of the Company and ceased to be a member of the Audit Committee with effect from 24 December 2015.

The Board would like to express its gratitude and appreciation to Mr Shah for his services and invaluable contributions to the Board during his tenure of office with the Company.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, containing the particulars of Mr Shah is being released separately via SGXNet.

B. Changes in the composition of the Board and Board Committees

Consequent to the abovementioned Board changes, the composition of the Board and Board Committees shall be reconstituted as follows with effect from 24 December 2015 :

Board of Directors

Mr Harish Kumar Mittal	Chairman and Non-executive Director
Mr Shalabh Mittal	Managing Director and Chief Executive Officer
Mr Huang Yuan Chiang	Lead Independent Director
Mr Arul Chandran	Independent Director
Dr Maria Helena Dieleman	Independent Director

Audit Committee

Mr Huang Yuan Chiang	Chairman
Mr Arul Chandran	

Nominating Committee

Mr Arul Chandran	Chairman
Mr Huang Yuan Chiang	
Dr Maria Helena Dieleman	

Compensation Committee

Mr Arul Chandran	Chairman
Mr Harish Kumar Mittal	
Mr Huang Yuan Chiang	
Dr Maria Helena Dieleman	

C. Resignation of Independent Financial Advisor

Reference is made to the announcement dated 10 April 2015 on the appointment of an independent financial advisor ("IFA"). The Company would like to update on the resignation of the IFA with effect from 7 December 2015.

By Order of the Board

SHALABH MITTAL
Managing Director & Chief Executive Officer

7 January 2016