

SINCAP GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 201005161G)

INCORPORATION OF A NEW SUBSIDIARY COMPANY IN AUSTRALIA

The board of directors of Sincap Group Limited (the “**Company**”) wishes to announce that Sincap Australia Pte. Ltd. (the 100% wholly-owned subsidiary of the Company) has incorporated a wholly-owned subsidiary (the “**New Subsidiary**”).

Details of the New Subsidiary are as follows:-

Name of Company	Sincap Land (Aus) Pty Ltd
Place of incorporation	Western Australia
Issued and paid-up share capital	AUD100 comprising 100 ordinary shares
Principal activity	Investment Holding
Registration Date	2 July 2014

The incorporation of the New Subsidiary is not expected to have any material impact on the Group’s net tangible assets and consolidated earnings per share for the current financial year ending 31 December 2014.

Save for Mr. Ng Hong Whee who is one of the directors of the New Subsidiary, none of the directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above incorporation.

BY ORDER OF THE BOARD

LUN CHEE LEONG
Company Secretary

3 July 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the SGX-ST.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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