

SINOPIPE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200411382N)

UPDATE ON DELISTING NOTIFICATION – APPOINTMENT OF PROVISIONAL LIQUIDATORS

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Sinopipe Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 1 July and 30 July 2021 in relation to, *inter alia*, the intention of the Company to proceed with a proposed voluntary liquidation of the Company (the “**Previous Announcements**”).

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the Previous Announcement.

2. APPOINTMENT OF PROVISIONAL LIQUIDATORS

- 2.1 The Board wishes to announce that upon filing of the Statutory Declaration and the Declaration by Directors of the Company’s inability to continue business by reason of its liabilities with the Official Receiver and the Registrar respectively pursuant to Section 161(1) of the IRDA on 10 August 2021, Mr. Cameron Lindsay Duncan and Mr. David Dong-Won Kim, both care of KordaMentha Pte Ltd, 16 Collyer Quay, #30-01, Singapore 049318, were appointed jointly and severally as the Provisional Liquidators of the Company.
- 2.2 The Provisional Liquidators will shortly provide details of an extraordinary general meeting of the members of the Company, as well as a meeting of creditors of the Company.
- 2.3 In the interim, any queries should be sent by email to the Provisional Liquidators at sinopipe@kordamentha.com.

3. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Mr Wang Sen
Non-Executive Chairman

11 August 2021