



## Metech International Limited

(Incorporated in the Republic of Singapore)  
(Company Registration Number 199206445M)

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### APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) FOR AN EXTENSION OF TIME TO COMPLY WITH RULES 707(1) AND 711A OF THE SGX-ST’S LISTING MANUAL SECTION B: RULES OF CATALIST (THE “CATALIST RULES”)

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*Unless otherwise defined, all capitalised items used herein shall bear the meanings as ascribed to them in the Previous Announcements (as defined below).*

The board of directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 16 April 2024 and 23 April 2024 (collectively, the “**Previous Announcements**”) in relation to the Company’s application to:

- (i) the SGX-ST for an extension of time to comply with Rules 707(1) and 711A of the Catalist Rules (the “**Extension Application**”); and
- (ii) ACRA for an extension of time to hold its AGM and file its annual return pursuant to Section 175(1)(a) and Section 197(1)(a) of the Companies Act 1967, respectively.

The Company wishes to announce that the SGX-ST has, on 30 April 2024, approved the Extension Application for the (A) extension of time to 29 June 2024 to hold its FP2023 AGM and (B) extension of time to 29 June 2024 to issue its FP2023 Sustainability Report (“**SR**”) (collectively, the “**Waivers**”).

The Waivers are subject to the following conditions:

- (i) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Rule 106 of the Catalist Rules and if the Waivers’ conditions have been satisfied. If the Waivers’ conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (ii) submission of a written confirmation from the Company that the Waivers do not contravene any laws and regulations governing the Company and the articles of association of the Company; and
- (iii) the Company convening its FP2023 AGM and issuing its FP2023 SR by 29 June 2024.

In relation to (i) above, the Company has announced on 16 April 2024 the reasons for seeking the Waivers as follows:

1. The Company had undertaken significant restructuring and events, which included:
  - (a) reviewing of the Group’s current business model, the planning and review of the Group’s potential new business plans and strategies;

- (b) efforts to enter into an out-of-court settlement with Mr. Deng Yiming (“**Mr. Deng**”) and resolving of the relevant legal matters and the recovery of debts from Mr. Deng;
- (c) significant changes in the composition of the board of directors and the departure of the previous management team, such as the Group Financial Controller;
- (d) the preparation of and convening of the extraordinary general meeting (“**EGM**”) held on 14 March 2024;
- (e) the receipt of a requisition notice dated 15 March 2024 from a group of shareholders of the Company, as announced by the Company on 18 March 2024, and the preparation of the EGM which is to be held by 14 May 2024, pursuant to the Companies Act 1967 of Singapore (the “**Companies Act**”);
- (f) sourcing of investors for the Company; and
- (g) the change in the financial year end from 30 June to 31 December.

These events had required substantial resources of the Company to engage with the various parties, and had a significant detrimental impact on the availability of resources for the completion of the audit for FP2023.

2. In addition to the foregoing, due to the change in the financial year end from 30 June to 31 December, the external auditor of the Company, Moore Stephens LLP (“**Moore Stephens**”) was unable to allocate sufficient manpower for the audit fieldwork for the Company as the planning for the fieldwork requires additional time, resulting in a delay in the audit of the Company. As the finalisation of the annual report (“**AR**”) for FP2023 is contingent upon the completion of the audit of the Group’s FP2023 financial statements, the Company therefore requested for the SGX-ST’s approval for an extension of time to convene the AGM. As of the date of this announcement, the audit for FP2023 has commenced.
3. The Company’s SR has been included in its AR in previous years, and the Company plans to adhere to the same timeline and work arrangements for the FP2023 SR. The decision is driven by considerations such as:
  - (a) the Company’s SR will make references to its AR, to provide shareholders with a comprehensive understanding of the Company’s activities during the past financial year; and
  - (b) the FP2023 SR includes references to the corporate governance report contained within the FP2023 AR and the audited financial statements for FP2023. These references will encompass various sections, including but not limited to the corporate governance and economic performance sections of the FP2023 SR.

Therefore, it is essential for shareholders to read the Company’s FP2023 SR in conjunction with the AR. Consequently, as additional time is required to finalise the FP2023 AR as a result of the delay in the audit, the Company is also seeking an extension of time to issue its SR for FP2023.

In relation to (ii) above, the Board confirms that the Waivers granted do not contravene any laws and regulations governing the Company and the articles of association of the Company, and a written confirmation has been submitted to the SGX-ST.

In relation to (iii) above, the Company will convene its FP2023 AGM and issue its FP2023 SR by 29 June 2024. The Company will make further announcement(s) via SGXNet to update its shareholders on the exact date of the FP2023 AGM.

By Order of the Board of Directors of  
**Metech International Limited**

Wang Zhuo  
Executive Director and CEO

2 May 2024

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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