



**OUE Limited**  
Company Registration No. 196400050E  
Incorporated in Singapore

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**CLARIFICATION ANNOUNCEMENT REGARDING NEWS ARTICLE**

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The Board of Directors of OUE Limited (the “**Company**”) refers to an article published on 3 August 2018 by The Straits Times entitled “Four hotels accused of colluding on corporate room rates”.

The article published by The Straits Times concerns conduct at Crowne Plaza Changi Airport hotel. Inter-Continental Hotels (Singapore) Pte Ltd (“**IHG Singapore**”) manages Crowne Plaza Changi Airport hotel pursuant to a Management Agreement dated 6 October 2006 between IHG Singapore and LC Airport Hotel Pte Ltd (now known as OUE Airport Hotel Pte. Ltd. (“**OUEAH**”)) (read with the Variation Agreement dated 27 November 2014). OUEAH is a wholly-owned subsidiary of the Company.

The article published by The Straits Times relates to a Proposed Infringement Decision issued by the Competition and Consumer Commission of Singapore (“**CCCS**”) on 2 August 2018. OUEAH has 6 weeks from the receipt of the Proposed Infringement Decision to make representations to the CCCS.

By Order of the Board  
OUE LIMITED

Ng Ngai  
Company Secretary  
3 August 2018

**OUE LIMITED**

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