NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 200504595D)
(Incorporated in the Republic of Singapore)

UPDATE ANNOUNCEMENT REGARDING THE ARBITRATION PROCEEDINGS

The Board of Directors (the "**Board**") of No Signboard Holdings Ltd. (the "**Company**") refers to the Company's announcements dated 9 December 2022, 3 March 2023, 26 April 2023, 24 May 2023, 19 June 2023, 23 June 2023, 24 September 2023 and 26 September 2023 (the "**Announcements**") and the Company's circular dated 8 November 2022 (the "**Circular**").

Unless otherwise indicated, capitalized terms used in this announcement have the same meaning as those defined in the Announcements and the Circular.

Following the conclusion of the ICA Proceeding in the Company's announcement dated 24 September 2023, the Board is pleased to announce that the arbitration proceedings relating to the IP SPA has been officially concluded with the publication of the Consent Award on 8 November 2023. Under the terms of the Consent Award, the IP SPA dated 9 December 2022 will be reinstated and the Company will pay GuGong the costs fixed plus reasonable disbursements in the aggregate sum of S$5,160 and the Company shall bear the costs of the arbitration as determined by the Registrar of the Singapore International Arbitration Centre in the sum of S$5,778.76.

Notwithstanding that the Shares have been suspended from trading since 24 January 2022, Shareholders and potential investors are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Teck-Ean
Executive Director and Interim Chief Executive Officer
9 November 2023

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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