

MEDIA RELEASE**For Immediate Release**

King Wan Corporation wins S\$43.6 Million Worth of New M&E contracts

SINGAPORE, 30 May 2024: King Wan Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) (庆源企业) is pleased to announce that it has secured the following new mechanical and electrical (**M&E**) contracts worth approximately S\$43.6 million during the period between October 2023 to March 2024:

- Sanitary, plumbing, gas, rainwater, dry/wet riser, and fire hosereel installation for the proposed public housing development (Total : 569 units) at Toh Guan Road;
- Supply, installation and maintenance of air-conditioning and mechanical ventilation works and engineered smoke control system works for the proposed public housing development (Total : 1,179 units) at new Punggol road;
- Sanitary, plumbing and gas installation works for the proposed public housing development (Total : 732 units) at Ulu Pandan Contract 1 and proposed public housing development (Total : 1,330 units) at Ulu Pandan Contract 2;
- Supply and installation of full chiller system for single user, 5-storey warehouse at Jalan Besut;
- Sanitary, plumbing and gas installation works for the proposed public housing development (Total : 890 units) at Ulu Pandan Contract 3; and
- Sanitary, plumbing, gas, rainwater, dry/wet riser and fire hosereel installation works (Total : 725 units) at Yishun Avenue 1.

Pursuant to the Contracts, these projects are scheduled to be completed between 2025 and 2029.

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About King Wan Corporation Limited (www.kingwan.com)

King Wan Corporation Limited (庆源企业) is a Singapore-based integrated building services company with its core business in the provision of **Mechanical and Electrical (M&E)** engineering services for the building and construction industry. It also provides **rental of mobile chemical lavatories** and ancillary facilities for construction worksites as well as public and nation-wide public events.

Under its M&E business, it provides multi-disciplined M&E engineering services such as the design and installation of plumbing & sanitary systems, electricity distribution systems, fire protection, alarm systems, communications and security systems, and air-conditioning and mechanical ventilation systems for the building and construction industry. It also offers end-to-end, one-stop solutions, linking the digitalisation process with the recommended retrofitting, upgrading and optimisation works.

Besides its core business, it also maintains an investment portfolio comprising of three business segments, namely

- **Property Development segment** – engages in the development, marketing sale and rental of residential and commercial properties in China and Thailand;
- **Vessel Ownership and Chartering segment** – acquire vessels for chartering to third parties.
- **Workers Dormitory Operations segment** – design, build and operate purpose-built workers' accommodation and related facilities.

The Group operates along with its subsidiaries and associates across Singapore, China and Thailand. It implements a multi-country, multi-industry portfolio strategy in order to diversify and broaden its revenue streams and better manage investment risks.

Media and Analysts Contact:

Ms. Ong Ai Ling
Chief Financial Officer
Tel : 6368 4300
Fax : 6365 7675
Email: kwc@kingwan.com.sg