

GENERAL ANNOUNCEMENT::SINGTEL OPTUS PRICES A\$300M 7-YEAR SUSTAINABILITY-LINKED BOND AT 2.60%**Issuer & Securities****Issuer/ Manager**

SINGAPORE TELECOMMUNICATIONS LIMITED

Securities

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Please see attachment

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News Release

Singtel Optus prices A\$300m 7-year Sustainability-Linked Bond at 2.60%

Aligns the Group's financing strategy with sustainability principles

Singapore, 18 November 2021 – Singtel today announced that its wholly-owned subsidiary, Optus, through its wholly-owned subsidiary, Optus Finance, has priced an A\$300 million 7-year fixed-rate Sustainability-Linked Bond (SLB), which will be issued on 24 November 2021. The SLB is guaranteed by Optus and certain subsidiaries and is launched under Olives, Singtel's sustainability financing programme.

The SLB will carry a coupon of 2.60% per annum and will mature on 24 November 2028. The SLB has been issued in accordance with the new Singtel Group Sustainability-Linked Bond framework that was established on 14 October 2021. Optus is committing to a stated target of reducing its absolute greenhouse gas emissions by 25% (Scope 1 and 2 in tCO₂e) by 2025, compared to a 2015 baseline. This is in line with its goal to meet the Singtel Group's SBTi-approved 2030 targets of a 42% reduction compared to the 2015 baseline.

The coupon rate of the SLB will be subject to a step-up margin of 0.25% per annum from the interest period commencing 24 November 2025 if the stated target is not met. The SLB is issued under Optus Finance A\$ Debt Issuance Programme. Optus will utilise the funds for general corporate purposes.

Mr Arthur Lang, Singtel Group Chief Financial Officer, said, "We are pleased to be the first telco in Asia Pacific region to issue an SLB. There has been strong demand for Optus' inaugural SLB issuance from the investor community and we are highly encouraged that our efforts to link financing to sustainability has been well received."

Australia and New Zealand Banking Group Limited, Commonwealth Bank of Australia and Westpac Banking Corporation acted as Joint Sustainability Co-ordinators, Lead Managers and Bookrunners.

Notes

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Singtel is Asia's leading communications technology group, providing a portfolio of services from next-generation communication, 5G and technology services to infotainment to both consumers and businesses. The Group has presence in Asia, Australia and Africa and reaches over 740 million mobile customers in 21 countries. Its infrastructure and technology services for businesses span 21 countries, with more than 428 direct points of presence in 362 cities.

For consumers, Singtel delivers a complete and integrated suite of services, including mobile, broadband and TV. For businesses, Singtel offers a complementary array of workforce mobility solutions, data hosting, cloud, network infrastructure, analytics and cyber security capabilities.

Singtel is dedicated to continuous innovation, harnessing next-generation technologies to create new and exciting customer experiences as it shapes a more sustainable, digital future.

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