Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 62706666
Fax: (65) 64136452

Keppel delivers second rig to Borr Drilling

Singapore, 13 June 2018 – Keppel Offshore & Marine Ltd (Keppel O&M) has, through its wholly-owned subsidiary Keppel FELS Ltd (Keppel FELS), delivered the state-of-the-art jackup rig, SKALD, to Borr Skald Inc, a subsidiary of Borr Drilling Limited (Borr Drilling) safely, on time and on budget.

It is the second jackup rig that Keppel has delivered to Borr Drilling following the delivery of the SAGA earlier this year, with another eight on order.

Built to Keppel's renowned KFELS Super B Class design, SKALD is capable of operating in 400 feet water depth and drilling to 35,000 feet. Equipped with cantilever skid-off capabilities, with a maximum combined cantilever load of 3,700 kips, and high capacity hook loads of two million pounds, the KFELS Super B Class has tremendous horse power during drilling operations.

Mr Chris Ong, CEO of Keppel O&M said, "The delivery of a second high-specification KFELS Super B Class rig to Borr Drilling reaffirms our design and execution capabilities as well as our commitment to provide win-win solutions for our customers. We have leveraged the synergies of working on multiple rigs for Borr Drilling to improve efficiency and ensure an on time and on budget delivery. This has also been achieved with an excellent safety record while maintaining Keppel FELS' hallmark quality standards.

"Our proven KFELS B Class suite of designs has distinguished itself in providing better value and drilling efficiency for drilling operators who prefer high-specification rigs of the latest designs. We look forward to strengthening our partnership with Borr Drilling and delivering another eight rigs to them as they grow their fleet of highly capable rigs."

Developed by Keppel's technology arm, Offshore Technology Development, the KFELS B Class designs have a market share of about a quarter of all jackup rigs delivered since 2000. The innovative and cost-effective rig incorporates industry-leading safety and environmentally friendly features which provides maximum uptime with reduced emissions and discharges. It has performed excellently in major offshore exploration and development programmes in various locations worldwide.

Mr Svend Anton Maier, CEO of Borr Drilling, added, "We are pleased to add another premium jackup rig to our fleet. With 10 jackup rigs ordered from Keppel FELS, we ensure that we get state-of-the-art rigs that can deliver the highest operational performance to our customers around the world."

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About Keppel FELS
Keppel FELS is a subsidiary of Keppel Offshore & Marine Ltd (Keppel O&M), a wholly-owned company of Keppel Corporation Limited. Keppel FELS is a leading designer, builder and repairer of high-performance mobile offshore rigs. Its portfolio of proprietary designs and floating production solutions meets a broad spectrum of operating requirements, including deep waters and harsh environments.

As a group, Keppel O&M is also a leader in ship repair and conversion, and specialised shipbuilding. Its near market, near customer strategy is bolstered by yards and offices in some 15 countries across the Asia Pacific, Gulf of Mexico, Brazil, the Caspian Sea, Middle East and the North Sea regions. Integrating the experience and expertise of its yards worldwide, the group aims to be the provider of choice and partner for solutions for the offshore and marine industry. For more information on Keppel FELS, visit www.keppelfels.com

About Borr Drilling
Borr Drilling is an international drilling contractor that owns and operates jack-up rigs of modern and high-specification designs providing drilling services to the oil and gas exploration and production industry worldwide in water depths up to approximately 400 feet.

With a low cost base, a strong and experienced organisational culture, combined with a unique capital structure, Borr Drilling is built to make a difference. For more information, visit www.borrdrilling.com

For more information, please contact:

Media
Roy Tan
Senior Manager
Group Corporate Communications
Keppel Corporation Limited
Tel: (65) 6413 6421
Email: roy.tan@kepcorp.com

Investor Relations
Ivana Chua
Assistant General Manager
Group Corporate Communications
Keppel Corporation Limited
Tel: (65) 6413 6436
Email: ivana.chua@kepcorp.com