SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: Sasseur Real Estate Investment Trust ("Sasseur REIT") 2. Type of Listed Issuer: Company/Corporation Registered/Recognised Business Trust Name of Trustee-Manager/Responsible Person: Sasseur Asset Management Pte. Ltd. (the "Manager") 3. Name of Director/CEO: Gu Qingyang 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? Yes ✓ No 5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) ✓ No (Please proceed to complete Part III) Date of notification to Listed Issuer: 6. 02-Apr-2018

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

	to of a socialities of an absolute in interest.
	te of acquisition of or change in interest:
28-	Mar-2018
	te on which Director/CEO became aware of the acquisition of, or change in, interest (1) different from item 1 above, please specify the date):
28-	Mar-2018
	planation (if the date of becoming aware is different from the date of acquisition of, or change interest):
Not	t applicable
ch	pe of securities which are the subject of the transaction (more than one option may be osen):
✓	Ordinary voting shares/units of Listed Issuer
Ш	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
Nic	umber of charge units rights entings warrants participatory interests and/or principa
	mber of shares, units, rights, options, warrants, participatory interests and/or principation of debentures or contracts acquired or disposed of by Director/CEO:
312	2,500 units in Sasseur REIT ("Units")
	nount of consideration paid or received by Director/CEO (excluding brokerage and stampties):
S\$2	250,000

(Circumstance giving rise to the interest or change in interest:
F	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
(Other circumstances :
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
v	Others (please specify):
	ubscription for 312,500 Units in connection with the initial public offering of Sasseur REIT (the "Offering") under he Placement Tranche (as defined in the prospectus of Sasseur REIT)
	Quantum of interests in securities held by Director/CEO before and after the transaction.

ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	0	0
As a percentage of total no. of ordinary voting shares/units:	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	312,500	0	312,500

	As a	a percentage of total no. of ordinary ng shares/units:	0.02	0	0.02		
9.	[You	umstances giving rise to deemed in may attach a chart(s) in item 10 to out in item 8 tables 1 to 8, arises]	•	•	eemed interest, as		
	Not a	pplicable					
10.	Attac	chments (if any): (The total file size for all attachment(s) sh	ould not exceed 1MB.)			
11.	If this	s is a replacement of an earlier no	tification, please p	rovide:			
	(a)	SGXNet announcement reference (the "Initial Announcement"):	e of the <u>first</u> notific	cation which was a	announced on SGXNet		
	(b)	Date of the Initial Announcement					
	(c)	15-digit transaction reference nu attached in the Initial Announcem		ant transaction in t	the Form 1 which was		
12.	Rem	arks (<i>if any</i>):					
	The percentage of unitholding immediately after completion of the Offering is calculated on the basis of 1,675,280,000 Units.						
	DBS B Mana Offeri China Credit Secur	sorship Statement: Iank Ltd. is the sole financial adviser and Iger"). DBS Bank Ltd. and Bank of China L Ing (collectively, the "Joint Global Coordi International Capital Corporation (Singates Suisse (Singapore) Limited, Haitong Interestites Pte. Ltd. are the joint bookrunners and Inderwriters").	imited, Singapore Bra nators"). DBS Bank Ltd pore) Pte. Limited, Ci ernational Securities (nch are the joint glob d., Bank of China Limii tigroup Global Marke Singapore) Pte. Ltd. a	eal coordinators to the ted, Singapore Branch, ts Singapore Pte. Ltd., nd Maybank Kim Eng		
	ansaci 1 0	tion Reference Number (auto-general 4 9 5 1 4 3 8 4 6 1 3 2	rated):				

Date of acquisition of or change in interest: 28-Mar-2018				
Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):				
28-Mar-2018				
Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):				
Not applicable				
Type of securities which are the subject of the transaction (more than one option may be chosen): V Ordinary voting shares/units of Listed Issuer				
Other types of shares/units (<i>excluding ordinary voting shares/units</i>) of Listed Issuer				
Rights/Options/Warrants over shares/units of Listed Issuer				
Debentures of Listed Issuer				
Rights/Options over debentures of Listed Issuer				
Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer				
Participatory interests made available by Listed Issuer				
Others (please specify):				
Number of shares, units, rights, options, warrants, participatory interests and/or principal				
amount/value of debentures or contracts acquired or disposed of by Director/CEO: Not applicable				
Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):				
Not applicable				

Acquisition of:
acquisition of.
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Other circumstances:
Acceptance of employee share options/share awards
Vesting of share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
Corporate action by Listed Issuer (<i>please specify</i>):
Others (m/sees ansaif):
✓ Others (please specify):
Pursuant to the redemption of 495,000,000 Units held by Sasseur Cayman Holding II Ltd. (the "Redemption"), 495,000,000 Units held by Sasseur Cayman Holding II Ltd. were fully redeemed in cash by the Manager at the offering price of S\$0.80 per Unit, whereupon following completion of the Offering and the Redemption, the total number of Units in issue was 1,180,280,000 Units.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	312,500	0	312,500
As a percentage of total no. of ordinary voting shares/units:	0.02	0	0.02
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	312,500	0	312,500

	As a percentage of total no. of ordir voting shares/units:	0.03	0	0.03	
9.	Circumstances giving rise to de [You may attach a chart(s) in its set out in item 8 tables 1 to 8,	tem 10 to illustrate ho			S
	Not applicable				
10.	Attachments (if any): (The total file size for all attach	ment(s) should not exceed	d 1MB.)		
11.	If this is a replacement of an e	earlier notification, ple	ase provide:		
	(a) SGXNet announcement (the "Initial Announceme		notification whic	h was announced on SG	XNet
	(b) Date of the Initial Annous	ncement:			
	(c) 15-digit transaction reference attached in the Initial Annual Control of the Initial Control of th		relevant transac	tion in the Form 1 which	ı was
12.	Remarks (if any):				
	The percentage of unitholding imm calculated on the basis of 1,675,280 Offering and the Redemption is calculated.	000 Units. The percentag	e of unitholding in		of the
	Sponsorship Statement: DBS Bank Ltd. is the Sole Financial A Branch are Joint Global Coordinator Capital Corporation (Singapore) Pte Limited, Haitong International Secu Joint Bookrunners and Underwriters	s. DBS Bank Ltd., Bank of Limited, Citigroup Globa rities (Singapore) Pte. Ltd	China Limited, Sing Il Markets Singapoi	apore Branch, China Internat e Pte. Ltd., Credit Suisse (Sing	tional gapore)
Tra	ansaction Reference Number (a	uto-generated):			
7	1 7 3 1 8 3 4 1 5 5 6	9 8 1			

Item 13 is to be completed by an individual submitting this notification form on behalf of the Director/CEO.

13. Particulars of Individual submitting this notification form to the Listed Issuer:

(a)	Name of Individual:
(b)	Designation (if applicable):
(c)	Name of entity (if applicable):