SAMKO TIMBER LIMITED
(Company Registration No. 200517815M)
(Incorporated in the Republic of Singapore)

THE PROPOSED DISPOSAL OF THE ISSUED AND PAID-UP SHARE CAPITAL OF:-

(A) PT SUMBER GRAHA SEJAHTERA;

(B) SAMKO TRADING PTE. LTD.; AND

(C) SAMKO FORESTRY PTE. LTD.,

TOGETHER WITH THEIR RESPECTIVE SUBSIDIARIES, AS AN INTERESTED PERSON TRANSACTION UNDER CHAPTER 9 OF THE LISTING MANUAL AND A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE LISTING MANUAL

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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the meanings ascribed to them in the announcement issued by the Company on 2 October 2024 (the "**Announcement**") and the circular to shareholders dated 10 January 2025 (the "**Circular**").*

1. The board of directors (the "**Board**" or "**Directors**") of Samko Timber Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcement and the Circular. The Company had duly obtained approval from its Shareholders for, *inter alia*, the Proposed Disposal and the proposed adoption of the IPT General Mandate at the extraordinary general meeting held on 3 February 2025, as announced by the Company on 4 February 2025.

2. Further to the Announcement, the Board wishes to announce that the Proposed Disposal has been completed on 27 March 2025, being the Completion Date, following the fulfilment of the Conditions Precedent. The Consideration of S$5,000,000 for the Sale Shares was paid by the Purchaser in cash on the Completion Date.

3. With the completion of the Proposed Disposal, the Disposal Group have ceased to be subsidiaries of the Company and the Group will cease to operate the vertically integrated processed wood products business. The Disposal Group comprises the following companies:

   Sale Subsidiaries
   PT Sumber Graha Sejahtera
   Samko Trading Pte. Ltd.
   Samko Forestry Pte. Ltd.

   PTSGS Subsidiaries
   PT Putra Sumber Kimindo
   PT Navatani Persada
   PT Arangan Hutani Lestari
   PT Agrindo Persada Lestari
   PT Sempurna Graha Abadi
   PT Sari Alam Sejahtera
   PT Sumber Graha Maluku
   PT Mangole Timber Producers
   PT Kirana Cakrawala
   PT Kalpika Wanatama
   PT Bina Mahoni Utama
   PT. Wiranusa Trisatrya

STPL Subsidiaries
PT Anugrah Karunia Alam
PT Cipta Graha Kreasindo
Samkowood Products Sdn. Bhd.

4. With effect from the Completion Date, the Company wholly-owns Bioforest, which has a direct interest of 99.94% in its subsidiary, PT Bioforest. As Shareholders' approval for the proposed adoption of the IPT General Mandate have been obtained, the Post-Disposal Group will be appointed by the Disposal Group as the exclusive distributor of the Products, namely, processed plywood, floorbase, film face, laminated veneer lumber and housing products produced by the Disposal Group to purchasers in the Territories, namely, Singapore, Thailand, Malaysia, Philippines, United States of America and Canada pursuant to the Exclusive Distributorship Agreement on 27 March 2025.

BY ORDER OF THE BOARD

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer
27 March 2025