LAFE CORPORATION LIMITED

(Company Registration Number: 26304)

(Incorporated in Bermuda)

INCORPORATION OF TWO NEW SUBSIDIARIES

The Board of Directors of Lafe Corporation Limited (the "**Company**") wishes to announce that the Company's wholly-owned subsidiary, Vigers Group Pte. Ltd. has incorporated two wholly-owned subsidiaries in Singapore, known as GIOIA Fund Pte. Ltd. and Vigers Fund Management Pte. Ltd. each with an initial paid-up capital of 1,000 shares of S$1 each (the "Incorporations"). The principal activity of each shall be investing holding and fund management respectively.

The Incorporations are not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the financial period ending 31 December 2017.

None of the Directors of the Company has any interest, direct or indirect, in the Incorporation and, as far as the Directors are aware, no controlling shareholder has any interest, direct or indirect, in the Incorporation.

By Order of the Board

Paul Francis Gregory Binney
Company Secretary
29 May 2017