**UOB-KAY HIAN HOLDINGS LIMITED**
(Incorporated In The Republic Of Singapore)
Company Registration No. 200004464C

**Clarification on Annual Report 2015**

The Board of Directors of UOB-Kay Hian Holdings Limited wish to clarify as follows in response to SGX-ST's query on 26 April 2016 with regard to the Company's Annual Report 2015:

SGX Query

Guideline 11.3 of the Code of Corporate Governance 2012 (the "**Code**") states that the Board should comment in the Company's Annual Report on whether it has received assurance from the CEO and the CFO:-

(a) that the financial records have been properly maintained and the financial statements give a true and fair view of the company's operations and finances; and
(b) regarding the effectiveness of the company's risk management and internal control systems.

Please confirm if the Board has received the assurance from the CFO on the above.

Company's Response

Yes, the Board has received assurance on the above as disclosed in page 21 of our Annual Report 2015, under the Internal Control and Risk Management section of our Corporate Governance report. However, the Board would like to clarify that the "senior management" referred to includes our Finance Director.

Submitted by Mdm Chung Boon Cheow, Company Secretary, on 28 April 2016.