SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

| Name of Listed Issuer: |
|---|
| Cache Logistics Trust |
| Type of Listed Issuer: Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust |
| |
| Name of Trustee-Manager/Responsible Person: ARA Trust Management (Cache) Limited |
| |
| Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) |
| Date of notification to Listed Issuer: |
| 31-Oct-2019 |
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Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

| Substantial Shareholder/Unitholder 🖊 |
|--------------------------------------|
|--------------------------------------|



| Sub | ostantial Shareholder/Unitholder A 🕥 |
|-----|--|
| 1. | Name of Substantial Shareholder/Unitholder: |
| | ARA Real Estate Investors V Limited |
| 2. | Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes |
| | ✓ No |
| 3. | Notification in respect of: |
| | Becoming a Substantial Shareholder/Unitholder |
| | ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder |
| | Ceasing to be a Substantial Shareholder/Unitholder |
| 4. | Date of acquisition of or change in interest: 29-Oct-2019 |
| _ | |
| 5. | Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): |
| | 29-Oct-2019 |
| 6. | Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): |
| | |
| 7. | Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction: |
| | Immediately before the transaction |

| Immediately before the transaction | Direct Interest | Deemed Interest | Total |
|--|-----------------|-------------------|-------------------|
| No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures: | 106,975,916 | 0 | 106,975,916 |
| As a percentage of total no. of voting shares/units: | 9.8947 | 0 | 9.8947 |
| | | | |
| Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures : | Direct Interest | Deemed Interest 0 | Total 108,683,026 |

| | Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises] | | | | |
|------------|--|--|--|--|--|
| | ARA Trust Management (Cache) Limited has sold the 1,707,110 units that is entitled to receive as partial payment of its management fee to ARA Real Estate Investors V Ltd, a wholly-owned subsidiary of ARA Asset Management Limited, and has in connection with the sale, directed that such units be issued in favor of ARA Real Estate Investors V Limited instead of ARA Trust Management (Cache) Limited. | | | | |
| | ARA RE Investment Group Limited holds 100% of the shares of ARA Real Estate Investors V Limited. ARA RE Investment Group (Singapore) Pte Ltd holds 100% of the shares of ARA RE Investment Group Limited. ARA Asset Management Limited holds 100% of the shares of ARA RE Investment Group (Singapore) Pte Ltd. ARA Investment (Cayman) Limited holds 100% of the shares of ARA Asset Management Limited. ARA Asset Management Holdings Pte Ltd holds 100% of the shares of ARA Investment (Cayman) Limited. | | | | |
| | Accordingly, ARA RE Investment Group Limited, ARA RE Investment Group (Singapore) Pte Ltd, ARA Asset Management Limited, ARA Investment (Cayman) Limited and ARA Asset Management Holdings Pte Ltd are therefore deemed to be interested in the units in Cache Logistics Trust held by ARA Real Estate Investors V Limited. | | | | |
| | 1. Total number of units used in the computation of the percentage interest (before the transaction) above 1,081,138,360. | | | | |
| | 2. Total number of units used in the computation of the percentage interest (after the transaction) above is 1,082,845,470. | | | | |
| 9. | Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] | | | | |
| | Please see paragraph 8 above. | | | | |
| | | | | | |
| 10. | Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) | | | | |
| | (The total file size for all attachment(s) should not exceed 1MB.) | | | | |
| 10. 11. | Ω | | | | |
| | (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced | | | | |
| | (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"): | | | | |
| | (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 | | | | |
| | (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 | | | | |
| 11. | (c) (The total file size for all attachment(s) should not exceed 1MB.) (The total file size for all attachment(s) should not exceed 1MB.) (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | | | | |
| 11. | (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | | | | |

| Sub | stantial Shareholder/Unitholder B | | | |
|-----------|--|-------------------------|-----------------------|--------------------------|
| 1. | Name of Substantial Shareholder/ | Unitholder: | | |
| | ARA RE Investment Group Limited | | | |
| 2. | Is Substantial Shareholder/Unithous securities of the Listed Issuer are In Yes No | | • | |
| 3. | Notification in respect of: | | | |
| | ☐ Becoming a Substantial Sharehold | der/Unitholder | | |
| | ✓ Change in the percentage level of | interest while still re | emaining a Substantia | l Shareholder/Unitholder |
| | Ceasing to be a Substantial Share | holder/Unitholder | | |
| 4. | Date of acquisition of or change in | interest: | | |
| | 29-Oct-2019 | | | |
| 5. | Date on which Substantial Shareh change in, interest (if different | | | |
| | 29-Oct-2019 | | | |
| 6. | Explanation (if the date of becoming change in, interest): | ng aware is differe | ent from the date of | f acquisition of, or the |
| 7. | Quantum of total voting shares/unwarrants/convertible debentures { Unitholder before and after the train | conversion price k | _ | |
| | Immediately before the transaction | Direct Interest | Deemed Interest | Total |
| und | of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures: | 0 | 106,975,916 | 106,975,916 |
| As uni | a percentage of total no. of voting shares/ | 0 | 9.8947 | 9.8947 |
| | Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| | of voting shares/units held and/or derlying the rights/options/warrants/ | 0 | 108,683,026 | 108,683,026 |

10.0368

10.0368

units:

convertible debentures :

As a percentage of total no. of voting shares/

| rieas | e see paragraph 8 of Substantial Shareholder A's notification. |
|--------------|---|
| [You | tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ nolders] |
| Please | e see paragraph 8 of Substantial Shareholder A's notification. |
| Atta | chments (<i>if any</i>): 👔 |
| IJ | (The total file size for all attachment(s) should not exceed 1MB.) |
| If thi | s is a replacement of an earlier notification, please provide: |
| (a) | SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"): |
| (b) | Date of the Initial Announcement: |
| (c) | 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: |
| Rem | narks (<i>if any</i>): |
| | |
| | |
| | |
| stantia | al Shareholder/Unitholder C |
| | |
| | ne of Substantial Shareholder/Unitholder: RE Investment Group (Singapore) Pte. Ltd. |
| Is S secu | ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)? Tes |

| 3. | Notification in respect of: Becoming a Substantial Sharehold | der/Unitholder | | |
|------|--|-----------------------|-----------------------|---------------------------|
| | ✓ Change in the percentage level of | | emaining a Substantia | al Shareholder/Unitholder |
| | Ceasing to be a Substantial Share | | | |
| 4. | Date of acquisition of or change in | interest: | | |
| | 29-Oct-2019 | | | |
| 5. | Date on which Substantial Shareh change in, interest (if different | | | • |
| | 29-Oct-2019 | | | |
| 6. | Explanation (if the date of become change in, interest): | ing aware is differe | ent from the date o | f acquisition of, or the |
| | | | | |
| | | | | |
| 7. | Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra | conversion price k | • | |
| | Immediately before the transaction | Direct Interest | Deemed Interest | Total |
| und | of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures: | 0 | 106,975,916 | 106,975,916 |
| As a | a percentage of total no. of voting shares/ | 0 | 9.8947 | 9.8947 |
| | Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| und | of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures : | 0 | 108,683,026 | 108,683,026 |
| As a | a percentage of total no. of voting shares/ | 0 | 10.0368 | 10.0368 |
| 8. | Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Please see paragraph 8 of Substantial Sh | illustrate how the Su | ıbstantial Shareholde | r/Unitholder's deemed |
| | | | | |
| 9. | Relationship between the Substan [You may attach a chart in item 10 to Unitholders] | | 9 9 | |

| | Please | e see paragraph 8 of Substantial Shareholder A's notification. |
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| 10. | Atta | chments (<i>if any</i>): 🕦 |
| | Ŋ | (The total file size for all attachment(s) should not exceed 1MB.) |
| 11. | If this | s is a replacement of an earlier notification, please provide: |
| | (a) | SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"): |
| | | |
| | (b) | Date of the Initial Announcement: |
| | (D) | Date of the initial Announcement. |
| | (0) | 45 digit transaction reference number of the relevant transaction in the Form 2 |
| | (c) | 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: |
| | | |
| | D | |
| 12. | Rem | arks (if any): |
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| | | |
| Subs | stantia | al Shareholder/Unitholder D |
| | | al Shareholder/Unitholder D al of Substantial Shareholder/Unitholder: |
| | Nam | ne of Substantial Shareholder/Unitholder: |
| 1. | Nam ARA A | ne of Substantial Shareholder/Unitholder: Asset Management Limited |
| 1. | Nam ARA A | ne of Substantial Shareholder/Unitholder: |
| 1. | Nam ARA / Is S secu | ne of Substantial Shareholder/Unitholder: Asset Management Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the |
| 1. | Nam ARA / Is S secu | ne of Substantial Shareholder/Unitholder: Asset Management Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? |
| Subs 1. 2. | Nam ARA / Is S secu Y V N | ne of Substantial Shareholder/Unitholder: Asset Management Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? |
| 1. | Nam ARA A Is S secu ☐ Y ✓ N Notif | ne of Substantial Shareholder/Unitholder: Asset Management Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es |
| 1. 2. | Nam ARA A Is S secu | ne of Substantial Shareholder/Unitholder: Asset Management Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es o fication in respect of: ecoming a Substantial Shareholder/Unitholder |
| 1. | Nam ARA A Is S secu | ne of Substantial Shareholder/Unitholder: Asset Management Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es o fication in respect of: ecoming a Substantial Shareholder/Unitholder |
| 1. 2. | Nam ARA A Is S secu Y N Notiff B C C | ne of Substantial Shareholder/Unitholder: Asset Management Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es o fication in respect of: ecoming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder |
| 1. 2. | Nam ARA / Is S secu Y N Notiff B ✓ C Date | Asset Management Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Tication in respect of: The ecoming a Substantial Shareholder/Unitholder Thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder The easing to be a Substantial Shareholder/Unitholder |
| 1. | Nam ARA / Is S secu Y Notiff B C Date | ne of Substantial Shareholder/Unitholder: Asset Management Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es o cication in respect of: ecoming a Substantial Shareholder/Unitholder change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder deasing to be a Substantial Shareholder/Unitholder e of acquisition of or change in interest: |

| | Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra | conversion price l | | |
|-----------|--|---|--|----------------------|
| | Immediately before the transaction | Direct Interest | Deemed Interest | Total |
| und | of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures: | 0 | 106,975,916 | 106,975,916 |
| As uni | a percentage of total no. of voting shares/ | 0 | 9.8947 | 9.8947 |
| | Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| und | of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures : | 0 | 108,683,026 | 108,683,026 |
| As | a percentage of total no. of voting shares/ | 0 | 10.0368 | 10.0368 |
| uni 8. | Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] | | | r/Unitholder's deem |
| | Circumstances giving rise to deem [You may attach a chart in item 10 to | illustrate how the St | ubstantial Shareholde | r/Unitholder's deem |
| | Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Please see paragraph 8 of Substantial Sh Relationship between the Substant [You may attach a chart in item 10 to Unitholders] | illustrate how the So areholder A's notifica atial Shareholders/ show the relationsh | ubstantial Shareholde ation. Unitholders giving r ip between the Substa | notice in this form: |
| 8. | Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Please see paragraph 8 of Substantial Sh Relationship between the Substant [You may attach a chart in item 10 to | illustrate how the So areholder A's notifica atial Shareholders/ show the relationsh | ubstantial Shareholde ation. Unitholders giving r ip between the Substa | notice in this form: |
| 8. | Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Please see paragraph 8 of Substantial Sh Relationship between the Substant [You may attach a chart in item 10 to Unitholders] | areholder A's notificantial Shareholders/show the relationsh | Unitholders giving rip between the Substantian. | notice in this form: |

| 10 | Dom | verke (if on i): |
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| 12. | Keiii | narks (<i>if any</i>): |
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| Sub | ostantia | al Shareholder/Unitholder E |
| 1. | Nam | ne of Substantial Shareholder/Unitholder: |
| | ARA I | nvestment (Cayman) Limited |
| 2. | secu | ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)? |
| | ✓ N | |
| 3. | Notif | fication in respect of: |
| | □ B | ecoming a Substantial Shareholder/Unitholder |
| | | change in the percentage level of interest while still remaining a Substantial Shareholder/Unith |
| | □ C | ceasing to be a Substantial Shareholder/Unitholder |
| 4. | Date | e of acquisition of or change in interest: |
| | 29-00 | ct-2019 |
| 5. | | e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or |
| | | nge in, interest (if different from item 4 above, please specify the date): |
| 6. | Expl | anation (if the date of becoming aware is different from the date of acquisition of, or age in, interest): |
| | | |
| | | |
| | | |
| 7. | warr | ntum of total voting shares/units (including voting shares/units underlying rights/optic cants/convertible debentures {conversion price known}) held by Substantial Sharehol holder before and after the transaction: |
| | Orna | Tolder before and after the transaction. |

| underlying the rights/options/warrants/ convertible debentures: As a percentage of total no. of voting shares/ units: Circumstances giving rise to deemed interests (if the interest is such): If you may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deeme interest arises] Please see paragraph 8 of Substantial Shareholders/Unitholders giving notice in this form: If you may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders Relationship between the Substantial Shareholders/Unitholders giving notice in this form: If you may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders Please see paragraph 8 of Substantial Shareholder A's notification. O. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) I. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: | 0 | 106,975,916 | 106,975,916 |
|---|--|--------------------------|----------------------------|------------------|
| No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures: As a percentage of total no. of voting shares/ units: Circumstances giving rise to deemed interests (if the interest is such): If you may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deeme interest arises] Please see paragraph 8 of Substantial Shareholder A's notification. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: If you may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders Unitholders] Please see paragraph 8 of Substantial Shareholder A's notification. Attachments (if any): (The total file size for all attachment(s) should not exceed 1ME.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | | 0 | 9.8947 | 9.8947 |
| underlying the rights/options/warrants/ convertible debentures: As a percentage of total no. of voting shares/ units: Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deeme interest arises] Please see paragraph 8 of Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Please see paragraph 8 of Substantial Shareholder A's notification. 1. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Please see paragraph 8 of Substantial Shareholder A's notification. 1. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): [Body Company of the Initial Announcement of the relevant transaction in the Form 3 which was attached in the Initial Announcement: [Company of the Initial Announcement of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | Immediately after the transaction | Direct Interest | Deemed Interes | st Total |
| As a percentage of total no. of voting shares/ units: Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deeme interest arises] Please see paragraph 8 of Substantial Shareholder A's notification. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Please see paragraph 8 of Substantial Shareholder A's notification. O. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | underlying the rights/options/warrants/ | 0 | 108,683,026 | 108,683,026 |
| [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deeminterest arises] Please see paragraph 8 of Substantial Shareholder A's notification. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Please see paragraph 8 of Substantial Shareholder A's notification. 0. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) 1. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | | 0 | 10.0368 | 10.0368 |
| Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Please see paragraph 8 of Substantial Shareholder A's notification. O. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) I. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | [You may attach a chart in item 10 to | | | |
| [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Please see paragraph 8 of Substantial Shareholder A's notification. 0. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) 1. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | Please see paragraph 8 of Substantial Sh | areholder A's notific | ation. | |
| (The total file size for all attachment(s) should not exceed 1MB.) 1. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | Please see paragraph 8 of Substantial Sh | nareholder A's notific | ation. | |
| 1. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | D | nt/s) should not evce | ad 1MR) | |
| (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | | | | |
| which was attached in the Initial Announcement: | <u>-</u> | - | base provide. | |
| 2. Remarks (<i>if any</i>): | on SGXNet (the "Initial Ann | ouncement"): | <u>st</u> notification whi | ch was announced |
| 2. Remarks (if any): | on SGXNet (the "Initial Annal") (b) Date of the Initial Announce (c) 15-digit transaction referen | ement: ce number of the | e relevant transac | |
| | on SGXNet (the "Initial Annal") (b) Date of the Initial Announce (c) 15-digit transaction referen which was attached in the In | ement: ce number of the | e relevant transac | |
| | on SGXNet (the "Initial Annual Control of the Initial Annual Contr | ement: ce number of the | e relevant transac | |

| Sub | stantial Shareholder/Unitholder F | | | |
|------|--|---------------------|-----------------------|----------------------------|
| 1. | Name of Substantial Shareholder/ | | | |
| 1. | ARA Asset Management Holdings Pte. Lt | | | 7 |
| 2. | Is Substantial Shareholder/Unithous securities of the Listed Issuer are I ☐ Yes ✔ No | older a fund mana | • | 」 vhose interest in the |
| 3. | Notification in respect of: Becoming a Substantial Sharehold | der/Unitholder | | |
| | Change in the percentage level ofCeasing to be a Substantial Share | | emaining a Substantia | I Shareholder/Unitholde |
| 4. | Date of acquisition of or change in 29-Oct-2019 | interest: | | |
| 5. | Date on which Substantial Shareh change in, interest (if different 29-Oct-2019 | | | |
| 6. | Explanation (if the date of becoming change in, interest): | ng aware is differe | ent from the date of | acquisition of, or the |
| 7. | Quantum of total voting shares/unwarrants/convertible debentures { Unitholder before and after the train | conversion price k | | |
| | Immediately before the transaction | Direct Interest | Deemed Interest | Total |
| und | of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures: | 0 | 106,975,916 | 106,975,916 |
| As a | a percentage of total no. of voting shares/s: | 0 | 9.8947 | 9.8947 |
| | Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| und | of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures : | 0 | 108,683,026 | 108,683,026 |

10.0368

0

10.0368

units:

As a percentage of total no. of voting shares/

| Relationship between the Substantial Shareholders/Unitholders giving notice in this form: If you may attach a chart in item 10 to show the relationship between the Substantial Shareholders Unitholders Please see paragraph 8 of Substantial Shareholder A's notification. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (d) Remarks (if any): | Please | e see paragraph 8 of Substantial Shareholder A's notification. | | | |
|---|-----------------------|---|--|--|--|
| Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | | | | | |
| Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | [You | may attach a chart in item 10 to show the relationship between the Substantial Shareholders | | | |
| (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | Please | e see paragraph 8 of Substantial Shareholder A's notification. | | | |
| If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | Attachments (if any): | | | | |
| If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | Ŋ | (The total file size for all attachment(s) should not exceed 1MB.) | | | |
| SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: |) If thi | | | | |
| (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | | SGXNet announcement reference of the first notification which was announced | | | |
| (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: | | | | | |
| which was attached in the Initial Announcement: | (b) | Date of the Initial Announcement: | | | |
| Remarks (<i>if any</i>): | (c) | | | | |
| Remarks (<i>if any</i>): | | | | | |
| | Rem | narks (<i>if any</i>): | | | |
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Part IV - Transaction details

| 1. | Type of securities which are the subject of the transaction (more than one option may be chosen): |
|----|---|
| | ✓ Voting shares/units |
| | Rights/Options/Warrants over voting shares/units |
| | Convertible debentures over voting shares/units (conversion price known) |
| | Others (please specify): |
| | |
| | |
| | |
| | |
| 2. | Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders: |
| | 1,707,110 units |
| 3. | Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties): |
| | SGD0.7334 per unit |
| 4. | Circumstance giving rise to the interest or change in interest: |
| | Acquisition of: |
| | Securities via market transaction |
| | Securities via off-market transaction (e.g. married deals) |
| | Securities via physical settlement of derivatives or other securities |
| | Securities pursuant to rights issue |
| | Securities via a placement |
| | Securities following conversion/exercise of rights, options, warrants or other convertibles |
| | Disposal of: |
| | Securities via market transaction |
| | Securities via off-market transaction (e.g. married deals) |
| | Other circumstances: |
| | Acceptance of take-over offer for the Listed Issuer |
| | Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify): |
| | |
| | |
| | |
| | Others (please specify): |
| | |
| | |
| | |
| | |

| | Parti | culars of Individual submitting this notification form to the Listed Issuer: |
|---|-------|--|
| | (a) | Name of Individual: |
| | | Daniel Cerf |
| | (b) | Designation (if applicable): |
| | | Chief Executive Officer |
| | (c) | Name of entity (if applicable): |
| | | ARA Trust Management (Cache) Limited |
| 9 | | n Reference Number (auto-generated): 0 3 6 3 4 7 9 3 1 3 3 3 |
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