

OCEAN SKY INTERNATIONAL LIMITED

(Company Registration No. 198803225E)
(Incorporated in the Republic of Singapore)

LIVE WEBCAST OF ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 TO BE HELD ON 26 JUNE 2020 AT 10.30 A.M.

The Board of Directors (the “**Board**”) of Ocean Sky International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following:

- (a) the announcements released by the Company on 30 March 2020, 31 March 2020 and 3 April 2020 relating to the application and extension of time obtained by the Company to hold its annual general meeting for the financial year ended 31 December 2019 (“**FY2019**”);
- (b) the COVID-19 (Temporary Measures) Act 2020 (the “**Act**”) passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for, amongst others, listed companies in Singapore to conduct general meetings, either wholly or partly, by electronic means;
- (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, as amended from time to time (the “**Alternative Arrangements Order**”) which sets out the alternative arrangements in respect of, amongst others, general meetings of listed companies in Singapore; and
- (d) the Ministry of Health issued the COVID-19 (Temporary Measures) (Control Order) Regulations 2020 (the “**Regulations**”), which put in place an elevated set of safe distancing measures as a circuit breaker to preempt increasing local transmission of COVID-19.

In light of the above developments and compliance with the Act and the Regulations, the Company’s annual general meeting for FY2019 (“**AGM**”) will be held via “live” webcast on **26 June 2020 at 10.30 a.m.** (“**Live AGM Webcast**”).

The Company has today issued the following documents in connection with the AGM:

- (a) the notice of the AGM dated 4 June 2020 (the “**AGM Notice**”); and
- (b) the proxy form.

The Company has also issued its annual report for the financial year ended 31 December 2019 (“**Annual Report**”) on 15 April 2020.

In line with the provisions under the Alternative Arrangements Order, no printed copies of the Annual Report, AGM Notice and proxy form will be despatched to shareholders.

An electronic copy of each of the Annual Report, AGM Notice, and proxy form, has been made available on :

- (i) the Company’s website at <https://www.oceanskyintl.com>;
- (ii) the website set up for the purposes of the AGM at the following URL: <https://sg.conveneagm.com/oceanskyintl> (the “**OSIL AGM Website**”); and
- (iii) the SGXNet.

The Board wishes to highlight to all shareholders the following important information regarding the Live AGM Webcast, which shareholders are advised to take note of. This information can also be found on the Company's website at <https://www.oceanskyintl.com> and OSIL AGM Website. This will be updated from time to time, to take into consideration any subsequent new requirements, guidelines and recommendations of regulatory bodies and government agencies, which may be implemented on or prior to the AGM.

1. Arrangement of Live AGM Webcast

Due to the current COVID-19 restriction orders in Singapore, the AGM proceedings will be conducted via electronic means. Shareholders who wish to attend the AGM can only participate via the Live AGM Webcast. No physical attendance will be permitted.

Arrangement of Live AGM Webcast are put in place to allow shareholders to participate in the AGM by:

- (i) watching or listening to the AGM proceedings via a "live" webcast. Shareholders who wish to participate as such will have to pre-register in the manner outlined in paragraph 2 below;
- (ii) appointing the chairman of the AGM (the "**AGM Chairman**") as proxy to vote at the AGM. Please refer to paragraph 3 below for further details; and
- (iii) submitting questions in advance of the AGM. Please refer to paragraph 4 below for further details.

Persons who hold shares of the Company through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50), including SRS investors, and who wish to participate in the AGM should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective SRS operators) through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM of the Company.

2. Registration

Shareholders may watch or listen to the AGM proceedings through the Live AGM Webcast via their mobile phones, tablets or computers. In order to do so, shareholders will need to pre-register on the OSIL AGM Website (URL: <https://sg.conveneagm.com/oceanskyintl>) by 10:30 a.m. on 23 June 2020 for the AGM ("**Registration Deadline**").

Following authentication of a shareholder's status, such shareholder will receive an email on their authentication status and will be able to access the "live" webcast of the AGM proceedings using the account created. All shareholders are advised to log in no later than 10:20 a.m. or 10 minutes prior to the commencement of the AGM on the 26 Jun 2020. The "live" webcast has 2 options, namely audio only or audio and visual. Shareholders may select their preferred option after they have logged in on the day of the AGM.

Shareholders who have pre-registered by the Registration Deadline but do not receive the aforementioned email by 10.30 a.m. on 25 June 2020 should contact the Company at the following email address: 2020agm@oceanskyintl.com, with the following details included: (1) the full name of the shareholder; and (2) his/her/its identification/registration number.

For Corporations: Corporations must authorise its corporate representative by way of certificate of appointment of corporate representative. The authorised corporate representative must pre-register by following the steps set out above under this paragraph.

For Shareholders through Relevant Intermediaries: Persons who hold shares through relevant intermediaries (as defined in section 181 of the Companies Act, Cap. 50), including CPF and SRS investors, and who wish to participate in the Live AGM Webcast by (a) witnessing the AGM proceedings via "live" webcast; (b)

submitting questions in advance of the AGM; and/or (c) appointing the AGM Chairman as proxy to vote on their behalf at the AGM, should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible in order to make the necessary arrangements for them to participate in the Live AGM Webcast.

For Relevant Intermediaries: Relevant Intermediaries shall provide to the Company a list of attendees (“**Attendees**”) and relevant information that pertain to the Attendees. Relevant Intermediaries shall also inform all Attendees to pre-register by following the steps set out above under this paragraph.

Shareholders are reminded that the AGM proceedings are private. Instructions on access to the “live” webcast of the AGM proceedings should therefore not be shared with anyone who is not a shareholder of the Company or otherwise not authorised to attend the AGM. Recording of the “live” webcast in whatever form is also strictly prohibited.

3. Proxy Voting

As the Company’s constitution does not allow online voting, shareholders will not be able to vote online on the resolutions to be tabled for approval at the AGM. Instead, if shareholders (whether individuals or corporates) wish to exercise their votes, they must submit a proxy form to appoint the AGM Chairman to vote on their behalf.

Shareholders (whether individuals or corporates) appointing the AGM Chairman as proxy must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the proxy form, failing which the appointment and votes will be treated as invalid.

The proxy form must be submitted by:

- (a) post to the Company’s Share Registrar at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or
- (b) electronic mail to Agm.TeamE@boardroomlimited.com.

Shareholders who wish to submit the proxy form must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or sending it by email to the email address provided above, in either case, at least forty-eight (48) hours before the time for holding the AGM.

Shareholders who hold their shares through relevant intermediaries (including CPFIS Members or SRS investors) and who wish to exercise their votes by appointing the AGM Chairman as proxy should approach their respective relevant intermediaries (including their respective CPF Agent Banks or SRS Approved Banks) to submit their voting instructions at least seven (7) working days prior to the date of the AGM.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for shareholders to submit completed proxy forms by post, shareholders are strongly encouraged to submit completed proxy forms electronically via email.

4. Submission of Questions

Shareholders may also submit questions related to the resolutions to be tabled for approval at the AGM or the Company’s businesses and operations.

All questions must be submitted no later than 10.30 a.m. on 23 June 2020 (the “**Submission Deadline**”) via any one of the following means:

(i) the OSIL AGM Website (URL: <https://sg.conveneagm.com/oceanskyintl>); or

(ii) by email to cir@rhtgoc.com.

If the questions are sent via email, the following details must be included with the submitted questions:

(1) the full name of the shareholder; and

(2) his/her/its identification/registration number for verification purposes, failing which the submission will be treated as invalid.

The Company will endeavour to address the relevant and substantial questions (as may be determined by the Company in its sole discretion) raised before and/or during the Live AGM Webcast.

The Company will, within one month after the date of the AGM, publish the minutes of the AGM on SGXNET and the Company's website, and the minutes will include the responses to the questions referred to above.

Shareholders should note that they will not be able to ask questions during the AGM via the Live AGM Webcast and therefore it is important for shareholders to submit their questions in advance of the AGM.

5. Minutes

Minutes of the AGM including responses from the Board and Management on substantial questions provided at the AGM will be provided within one (1) month after the AGM on SGXNet and Company's website at <https://www.oceanskyintl.com>.

The Company seeks the shareholders' patience and understanding during the AGM proceedings, in the event of any technical disruptions.

Due to the constantly evolving COVID-19 situation, the Company may be required to make further changes to its AGM arrangements at short notice. Shareholders are advised to regularly check the Company's website or announcements released on SGXNET for further updates until the date of the AGM.

By Order of the Board

Chia Yau Leong

Executive Director and Company Secretary

4 June 2020