

NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED

(Company Registration Number 199902564C) (Incorporated in Singapore on 13 May 1999)

NOTIFICATION BY CONTROLLING SHAREHOLDER OF SALE OF SHARES

The Board of Directors (the "**Board**") of Nanofilm Technologies International Limited (the "**Company**") wishes to announce that it has been informed by its controlling shareholder, Dr Shi Xu (the "**Vendor**"), that he has entered into a sale and purchase agreement dated 21 September 2021 (the "**SPA**") with Venezio Investments Pte. Ltd. (the "**Purchaser**"), an indirect wholly-owned subsidiary of Temasek Holdings (Private) Limited and a substantial shareholder of the Company, to sell to the Purchaser 6,585,247 ordinary shares in the Company ("**Shares**") constituting one (1) per cent of the total issued Shares (excluding treasury shares) on the terms and condition set out in the SPA.

As at the date of this announcement, the Vendor holds a direct interest in 50,842,820 Shares and a deemed interest in 311,584,895 Shares, comprising approximately 7.7% and 47.32% respectively of the total issued Shares (excluding treasury shares).

The aggregate consideration payable by the Purchaser for the Sale Shares is S\$27,124,632.80. Completion under the SPA is expected to take place five (5) business days from the date of the SPA.

Save as disclosed in this announcement, none of the Directors, and to the best knowledge of the Directors, none of the substantial shareholders of the Company has any interest, direct or indirect, in the transaction described above, other than through their respective directorships and shareholdings in the Company, if any.

BY ORDER OF THE BOARD NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED

Lim Kian Onn Chief Financial Officer

21 September 2021

Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited are the Joint Issue Managers for the initial public offering of shares in, and listing of, the Company on the Mainboard of the SGX-ST on 30 October 2020 ("Offering"). Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited are the Joint Global Coordinators for the Offering. Citigroup Global Markets Singapore Pte. Ltd., CLSA Singapore Pte Ltd, Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited are the Joint Global Coordinators for the Offering. Citigroup Global Markets Singapore Pte. Ltd., CLSA Singapore Pte Ltd, Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited are the Joint Bookrunners and Underwriters for the Offering.