

XPRESS HOLDINGS LTD
(Company Registration No. 199902058Z)
(Incorporated in Singapore)

UPDATE ON LEGAL PROCEEDINGS

The Board of Directors (the “**Board**”) of Xpress Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) refers to the announcements made by the Company on 23 July 2014, 28 July 2014, 13 August 2014, 19 August 2014, 12 January 2015 and 2 February 2015 (the “**Announcements**”).

Further to the Announcements, the Board wishes to update that the hearing of the winding up application CWU 4/2005 initiated by HSBC Institutional Trust Services (Singapore) Limited was further adjourned to 10 April 2015 as both parties are trying to resolve matters amicably.

The Company will update the shareholders of any material development as and when appropriate.

By Order of the Board
XPRESS HOLDINGS LTD

Fong Kah Kuen @ Foong Kah Kuen
Non-Executive Director
14 February 2015