

Keppel Telecommunications & Transportation Ltd (Co Reg No. 196500115G) 7 Gul Circle Singapore 629563 Tel: (65) 6897 7372 Fax: (65) 6897 7872

INCORPORATION OF SUBSIDIARY

Keppel Telecommunications & Transportation Ltd ("KT&T") wishes to announce that its subsidiary, UrbanFox Asia Pte. Ltd., has incorporated the following wholly-owned subsidiary:

Name : UrbanFox (Malaysia) Sdn. Bhd

Country of Incorporation : Malaysia

Principal Activities : Operation of eCommerce platform

Issued Share Capital : RM2.00

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of KT&T for the current financial year.