

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

UPDATE ON APPLICATION TO COURT FOR EXTENSION OF TIME

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in its previous announcements (the “**Previous Announcements**”) dated 9 January 2021, 18 January 2021, 4 February 2021, 10 February 2021, 3 May 2021, 4 May 2021, 13 May 2021, 1 June 2021 and 7 June 2021.*

The Board of Directors of Falcon Energy Group Limited (the “**Company**”) refers to its Previous Announcement dated 7 June 2021 in relation to the filing of the 2nd Extension Application and the directions issued by the Court in connection with the hearing of the application on 15 June 2021.

On 15 June 2021, the Court granted the Company’s 2nd Extension Application. Accordingly, the time for the Company to convene the Lenders’ Scheme Meeting and the Unsecured Creditors’ Scheme Meeting as provided for in paragraph 1 of Annex A of the Order of Court dated 3 February 2021 made in HC/OS 32/2021 has been extended to 29 June 2021.

In addition, the Court fixed a case management conference on 5 July 2021 at 4.00pm, for further directions to be given, if necessary. In connection with the foregoing, the moratoria under section 211B(1) of the Companies Act (Cap. 50) granted in HC/OS 957/2019 and HC/OS 956/2019 respectively have been extended by the Court till 5 July 2021.

Any parties whose interests may be affected by the orders made in the 2nd Extension Application who wish to obtain a copy of any relevant cause papers and/or who have any further queries in relation to the aforesaid matters may write to the Company or Asetanian (as the case may be) with such request and/or queries.

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
16 June 2021