

CWG INTERNATIONAL LTD.
(Formerly known as Chiwayland International Limited)
Registration No. 200610437K
(Incorporated in Singapore)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

The Board of Directors of Chiwayland International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Board has reviewed the Company’s performance for the third quarter ended 30 September 2016, and notes that the share price of the Company has improved to S\$0.135 as at 30 September 2016.

The Company is taking the appropriate steps to enhance shareholder value and therefore improve its share price. The Company has on 7 November 2016 obtained shareholders’ approval for the expansion of its geographical areas of its real estate business and the implementation of a share buyback mandate. The Company will update the shareholders of the Company of any developments as and when appropriate.

By Orders of the Board of
CWG INTERNATIONAL LTD.

QIAN JIANRONG
Executive Chairman and Chief Executive Officer
7 November 2016