THE HOUR GLASS LIMITED

(Incorporated in the Republic of Singapore)
(Co. Reg. No. 197901972D)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

The Hour Glass Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to announce the following which was concluded during the half year ended 30 September 2022:

Completion of Voluntary Liquidation of Indirect Subsidiary

The Company refers to its announcement dated 31 December 2021 in relation to the members' voluntary liquidation and appointment of a liquidator for the Company's dormant 65%-owned indirect subsidiary in Japan, OT Limited ("**OTL**").

The Company wishes to announce that OTL was dissolved on 26 September 2022 ("**Dissolution**").

The Dissolution is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 March 2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Dissolution.

By Order of the Board

Christine Chan
Company Secretary
2 November 2022