
MATERIAL DIFFERENCES BETWEEN UNAUDITED AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

The Board of Directors (“**Board**”) of Astaka Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement released by the Company on 27 August 2020 in relation to its unaudited full year financial results (“**Unaudited Results**”) for the financial year ended 30 June 2020 (“**FY2020**”). Further reference is made to the audited financial statements of the Group for FY2020 (“**Audited Financial Statements**”) which will be despatched to shareholders of the Company (“**Shareholders**”) in due course.

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board wishes to announce and clarify that subsequent to the release of the Unaudited Results, the Audited Financial Statements contain certain material differences. Detailed information is set out below.

CONSOLIDATED STATEMENT OF CASH FLOWS

Group	Unaudited	Audited	Variance	Refer to Explanatory Note
	RM'000	RM'000	RM'000	RM'000
Net cash generated from operating activities	14,043	26,460	12,417	(1)
Net cash from/(used in) financing activities	9,672	(2,745)	(12,417)	(1)

Explanatory Note:

- (1) The increase in net cash from operating activities by approximately RM12.4 million and the decrease in net cash flow from financing activities by the same amount were due to reclassification of repayment made to a main contractor from operating activities to financing activities as the repayment was in respect of a loan agreement entered into with a main contractor.

The Company would like to highlight to Shareholders that there are other reclassifications made to certain line items in the Audited Financial Statements which do not have any net impact on the Group’s financial results. The Board is hence of the opinion that these reclassifications are not material, except for the reclassifications set out in explanatory note (1).

Shareholders are advised to read the Audited Financial Statements set out in the Company’s annual report for FY2020 in its entirety, which will be despatched in due course.

On behalf of the Board of Directors

Khong Chung Lun
Executive Director and Chief Executive Officer
29 September 2020

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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