



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ACQUISITION OF ADDITIONAL 35% INTEREST IN A SUBSIDIARY

Yanlord Land Group Limited ("Company") wishes to announce that it has through its wholly-owned subsidiary, Nanjing Renyuan Investment Co., Ltd.¹ ("Nanjing Renyuan"), acquired the remaining RMB3,500,000 unpaid registered capital interest of the minority shareholders in Zhuhai Renyuan Land Co., Ltd.² ("Zhuhai Renyuan") ("Acquisition"). Following the Acquisition, the Company's interest in Zhuhai Renyuan, held through Nanjing Renyuan, has increased from 65% to 100%. The total registered capital of Zhuhai Renyuan for the amount of RMB10,000,000 payable by Nanjing Renyuan remains unpaid.

At the time of Acquisition, the net tangible asset value of the Acquisition based on the available accounts was nil.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2016.

Mr Zhong Sheng Jian is a director of the Company and also a controlling shareholder of the Company via his shareholding interest in Yanlord Holdings Pte. Ltd.

Save as disclosed herein, none of the directors nor controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

25 July 2016

¹ An unofficial English translation name of 南京仁远投资有限公司.

² An unofficial English translation name of 珠海市仁远置地有限公司.