

LCT HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration No. 35673)

APPOINTMENT OF AN INDEPENDENT DIRECTOR AND CHANGES TO BOARD COMMITTEES

The Board of Directors of LCT Holdings Limited (the “**Company**”) would like to announce the following:

- (1) The appointment of Mr Koh Kew Siong as a Non-Executive Independent Director of the Company with effect from 17 December 2019.

Following his appointment, Mr Koh Kew Siong will also be appointed as Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee.

Mr Koh Kew Siong will be considered an Independent Director pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Details of Mr Koh’s appointment as a Non-Executive Independent Director of the Company as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released in a separate announcement.

- (2) Ms Lee Ying Shin will be appointed as a Chairman of the Audit Committee and Nominating Committee with effect from 17 December 2019.

Following the above changes, the Board and Board Committees will comprise of the following Directors with effect from 17 December 2019:

Board of Directors

Mr Du Junqi	<u>Designation</u>
Mr Tao Qiang	Executive Chairman and Chief Executive Officer
Mr Deng Hua	Executive Director
Ms Lee Ying Shin	Non-Executive Director
Mr Koh Kew Siong	Non-Executive and Independent Director

Audit Committee

Ms Lee Ying Shin	Chairman
Mr Deng Hua	Member
Mr Koh Kew Siong	Member

Remuneration Committee

Mr Koh Kew Siong	Chairman
Ms Lee Ying Shin	Member
Mr Deng Hua	Member

Nominating Committee

Ms Lee Ying Shin

Chairman

Mr Du Junqi

Member

Mr Koh Kew Siong

Member

**BY ORDER OF THE BOARD
LCT HOLDINGS LIMITED**

Mr Du Junqi

Executive Chairman and Chief Executive Officer

17 December 2019