(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

UPDATE ON APPLICATION FOR EXTENSION OF MORATORIA PURSUANT TO SECTIONS 211B AND 211C OF THE COMPANIES ACT

1. INTRODUCTION

1.1 The Board of Directors ("**Board**") of Libra Group Limited (the "**Company**"), along with its subsidiaries and associated companies (the "**Group**"), refers to the Company's announcements dated 17 September 2019 and 20 September 2019, 24 September 2019, 14 October 2019, 15 November 2019, 2 April 2020, 9 April 2020 and 14 April 2020 in relation to, *inter alia*, the Company's application to the High Court of Singapore under Section 211B of the Companies Act, and the application by Kin Xin Engineering Pte Ltd ("**KXE**") to the High Court of Singapore under Section 211C of the Companies Act for a moratorium (collectively, the "**Moratoria**") (collectively, the "**Previous Announcements**").

1.2 Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcements.

2. APPLICATION FOR AN EXTENSION OF THE MORATORIA

2.1 The Company wishes to announce that the Company and KXE had made an application to the High Court of Singapore on 17 July 2020 for an extension of the existing Moratoria which are due to expire on 30 July 2020 (collectively, the "**Further Moratoria Extension Applications**").

2.2 The Further Moratoria Extension Applications were heard by the Court on 30 July 2020 and adjourned to be heard on 20 August 2020 at 10am. In view of the adjourned hearing, the Court has ordered an interim Moratoria in respect of the Company and KXE up to 20 August 2020.

2.3 The Company's financial advisors in respect of the debt restructuring of the Group is KordaMentha Pte. Ltd and the Company's legal advisors in respect of the debt restructuring of the Group is Drew & Napier LLC.

2.4 The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Any creditor who has any queries with respect to the Court Applications may contact KordaMentha Pte. Ltd. at (+65) 6593 9333 or via email at libra@kordamentha.com.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Christine Liu Yang
Chief Executive Officer and Executive Director

31 July 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei, Registered Professional, RHT Capital Pte. Ltd. at 9 Raffles Place #29-01 Republic Plaza Tower 1 Singapore 048619, telephone (+65) 6381 6966.