PRESS RELEASE
FOR IMMEDIATE RELEASE

Astaka Ventures Into HealthTech Sector, Partnering Pioneering "HealthTech Light" Manufacturer From Johor

Venture offers potential to expand Group's revenue base, while offering potential synergies with existing property development business

---

JOHOR BAHRU, 26 February 2026 - Johor-based Astaka Holdings Limited (SGX:42S) ("**Astaka**" or together with its subsidiaries, the "**Group**"), announced plans on Thursday to venture into the HealthTech sector as it explores new future growth drivers for the Group.

On February 26, Astaka signed an exclusive agreement ("**Agreement**") with a subsidiary of Johor-based **Evergrown Holdings Berhad** ("**Evergrown Group**"), a manufacturer of *EV SUN* "healthtech light" products that use sterilization lighting technology to enhance health by creating more hygienic and secure environments. Under the terms of the Agreement, Astaka will engage the subsidiary of Evergrown Group to manufacture certain products as determined by Astaka and mutually agreed upon by both parties, which Astaka will then purchase and market under its own tradename and trademark.

Developed using in-house technology, Evergrown Group's products are currently used mainly in commercial and industrial applications. Its customers include most well-known hospital chains, world-renowned food and beverage brands and manufacturers as well as major government institutions in Malaysia.

Allen Khong, Executive Director and Chief Executive Officer of Astaka Holdings Limited, said**:**

"By venturing into the consumer HealthTech sector, our goal is to expand our revenue base, while benefiting from the ability to procure our own LED lighting solutions for our development projects.

As a leading developer of premium serviced residences in Johor such as *The Astaka, Arden* and *Aliva*, we are constantly looking to enhance living experiences through the integration of

innovative technologies that promote sustainability and the well-being of our communities. When we came across Evergrown Group's range of pioneering and proven healthtech light products, we quickly became customers ourselves.

With heightened hygiene awareness post-COVID-19, demand for "healthtech light" and sterilization lighting solutions has continued to expand globally. As Singapore is a HealthTech innovation hub and one of the world's cleanest countries, we saw the perfect opportunity to introduce Evergrown's products to the local consumer market.

Leveraging our expertise in residential property development and with the help of external consultants, we are now assessing the market with the goal of launching our own brand of consumer-focused healthtech light products in 3Q 2026. Singapore will be our launch market, but in the future, we plan to expand regionally."

Nelson Lim, CEO of Evergrown Holdings Berhad, said**:**

"We are excited to kick off this exclusive partnership with Astaka, one of the most prominent developers of high-end real estate projects in Johor.

While we have completed over 700 residential installations in Malaysia since our inception, our main customer base is within the commercial and industrial sectors. There is a clear opportunity to enter the consumer market in Singapore, where there is a growing residential property market and over a million Housing & Development Board (HDB) units.

Both Astaka and Evergrown Group share a mutual vision to promote safer and more sustainable lived environments for our customers. In light of deepening business and trade links among companies in the Johor-Singapore Special Economic Zone (JS-SEZ), we believe that entering Singapore through a partnership with an SGX-listed company will be the perfect platform for our future expansion."

***

About Evergrown Holdings Berhad

Evergrown Holdings Berhad is involved in the research and development (R&D) and manufacturing of innovative LED lighting solutions that elevate well-being and promote environmental sustainability.

While the commonly used UV-C sterilization lighting solution has been proven effective in killing microorganisms and inactivating viruses, prolonged exposure comes with risks such as photocarcinogenesis. Evergrown Group has developed a range of healthier and safer healthtech light products under the *EV SUN* brand using its patented sterilization technology, ensuring no harmful UV and thermal radiation exposure when sterilization takes place. Moreover, Evergrown's products have an extensive lifespan and superior power factor compared to traditional LED lighting solutions, promoting a safe and sustainable future.

Since its launch four years ago, Evergrown Group's healthtech light products have been installed at over 700 homes, 50 hospitals and clinics, more than 180 restaurants, and 150 factories. Its customer base includes most well-known hospital chains, world-renowned food and beverage brands and manufacturers as well as major government institutions in Malaysia. *EV SUN* products are distributed across Southeast Asia, India and Europe.

For more information, visit https://www.evergrown.com

About Astaka Holdings Limited

Listed on the Singapore Exchange (SGX:42S), Astaka Holdings Limited ("Astaka" or together with its subsidiaries, the "Group") is a leading integrated property developer based in the Iskandar region of Johor, Malaysia.

The Group's flagship residential project is The Astaka @ One Bukit Senyum, developed as Phase 1 of One Bukit Senyum, and Menara MBJB, a 15-storey Grade-A office tower, developed as Phase 2. Menara MBJB was the first Grade-A green office building in Johor Bahru. Phase 1 and Phase 2 were completed in June 2018 and January 2020, respectively. Phase 3, the third and final phase of One Bukit Senyum development, comprises a mixed-use development that includes the Arden Residential Skyscraper, a lifestyle retail mall and a 5-star hotel. The Group's second development, Bukit Pelali @ Pengerang is a self-contained strata township comprising of residential units, shop offices and other amenities, located in the south-east of Johor.

Astaka continues to expand its portfolio of iconic developments with bold and pioneering projects such as Aliva Mount Austin, the first serviced residence project in Mount Austin, Johor Bahru. The Group is also actively seeking new investment opportunities and potential acquisitions, with a focus on high-profile or strategically located real estate assets.

For more information about Astaka, visit https://astaka.com.my/

Issued by: Sense Consultancy on behalf of **Astaka Holdings Limited**
Date: 26 February 2026

For further media enquiries, please contact:

Anthony Lee
Tel: +6012 338 3705
Email: anthony@leesense.com

Yan Pheng Liang
Tel: +6019 971 0319
Email: phengliang@leesense.com

*This press release has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This press release has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.*

The contact person for the Sponsor is Ms Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.