



(a real estate investment trust constituted on 13 December 2012
under the laws of the Republic of Singapore)

ANNOUNCEMENT

MOODY'S ASSIGNS DEFINITIVE Baa3 RATING TO SOILBUILD REIT'S S\$100 MILLION SERIES 002 MEDIUM TERM NOTES

SB REIT Management Pte. Ltd., the manager of Soilbuild Business Space REIT ("**Soilbuild REIT**"), wishes to announce that Moody's Investors Service, Inc ("**Moody's**") has today assigned a definitive Baa3 rating on the S\$100 million 3.60% fixed rate notes due 2021 comprised in Series 002.

A provisional (P)Baa3¹ senior unsecured rating is also assigned to the S\$500 million Multicurrency Debt Issuance Programme established on 24 April 2015 by DBS Trustee Limited (in its capacity as trustee of Soilbuild REIT).

A copy of Moody's press release is attached for information.

By Order of the Board
SB REIT Management Pte. Ltd.
(Company Registration No. 201224644N)
As Manager of Soilbuild Business Space REIT

Mr. Roy Teo
Chief Executive Officer
8 April 2016

About Soilbuild Business Space REIT

Soilbuild REIT is a Singapore-focused real estate investment trust ("REIT") with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection and West Park BizCentral. Soilbuild REIT's portfolio has a net lettable area of 3.53 million square feet and an occupancy rate of 96.8% as at 31 December 2015.

¹ Moody's assigns a provisional rating to all debt issuance programmes and will issue a definitive rating upon drawdown.

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The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Soilbuild REIT is not necessarily indicative of the future performance of Soilbuild REIT.
