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港龍中國地產
GANGLONG CHINA PROPERTY

Ganglong China Property Group Limited
港龍中國地產集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6968)

Dealer Advisors



**INTERIM UPDATE IN RELATION TO
THE EXCHANGE OFFER FOR
THE OUTSTANDING 13.5 % SENIOR NOTES DUE 2022
(ISIN: XS2400313883/COMMON CODE: 240031388)**

Reference is made to the announcement of the Company dated October 26, 2022 (the “**Announcement**”), in relation to the Exchange Offer. Unless otherwise defined, capitalized terms in this announcement will have the same meaning as those defined in the Announcement.

INTERIM UPDATE IN RELATION TO THE EXCHANGE OFFER

The Company is pleased to announce that, as of 12:00 noon, London Time on November 1, 2022, it has received the Instructions tendering the Existing Notes of US\$145,000,000 from Eligible Holders, representing approximately 91.8% of the total aggregate principal amount of the outstanding Existing Notes and exceeding the Minimum Acceptance Amount of US\$142,200,000.

FURTHER DETAILS

Questions about the terms of the Exchange Offer, including tender or exchange procedures, should be directed to the Information and Exchange Agent through its telephone numbers and email set forth below:

Morrow Sodali Limited

Telephone: +44 20 4513 6933; +852 2319 4130

Email: glchina@investor.morrowsodali.com

Exchange Website: <https://projects.morrowsodali.com/glchina>.

THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL, THE EXISTING NOTES. AN OFFER MAY ONLY BE MADE PURSUANT TO THE TERMS OF THE EXCHANGE OFFER MEMORANDUM.

SHAREHOLDERS, HOLDERS OF THE EXISTING NOTES AND POTENTIAL INVESTORS SHOULD NOTE THAT COMPLETION OF THE EXCHANGE OFFER IS SUBJECT TO THE FULFILLMENT OR WAIVER OF THE CONDITIONS PRECEDENT TO THE EXCHANGE OFFER AS SET FORTH IN THE EXCHANGE OFFER MEMORANDUM AND SUMMARIZED IN THE ANNOUNCEMENT AND THIS ANNOUNCEMENT. NO ASSURANCE CAN BE GIVEN THAT THE EXCHANGE OFFER WILL BE COMPLETED AND THE COMPANY RESERVES THE RIGHT TO AMEND, WITHDRAW OR TERMINATE THE EXCHANGE OFFER WITH OR WITHOUT CONDITIONS.

THE COMPANY MAY, IN ITS SOLE DISCRETION, AMEND OR WAIVE CERTAIN OF THE CONDITIONS PRECEDENT TO THE EXCHANGE OFFER. AS THE EXCHANGE OFFER MAY OR MAY NOT PROCEED, SHAREHOLDERS, HOLDERS OF THE EXISTING NOTES AND POTENTIAL INVESTORS SHOULD EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY OR THE EXISTING NOTES.

The Exchange Offer is not being made to (nor will the tender of the Existing Notes be accepted from or on behalf of) Holders in any jurisdiction where the making or acceptance of the Exchange Offer would not comply with the laws of such jurisdiction. If the Company becomes aware of any jurisdiction in which the making of the Exchange Offer would not be in compliance with applicable laws, the Company may or may not, in its sole discretion, make an effort to comply with any such law. If, after such effort, if any, the Company cannot comply with any such law, the Exchange Offer will not be made to (nor will tenders be accepted from or on behalf of) any Holder residing in such jurisdiction.

November 1, 2022