

**NUTRYFARM INTERNATIONAL LIMITED**  
(Company Registration Number: 32308)  
(Incorporated in Bermuda)

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**EXECUTION OF PURCHASE AGREEMENT**

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The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Global Agricapital (Thailand) Co., Ltd. (“**GAT**”), 100% held by Global Agricapital Holdings Pte. Ltd. (“**GAH**”), a wholly-owned subsidiary of the Company, had on 21 June 2021 entered into a binding import purchase agreement (“**Moonda Agreement**”) with Moonda (Beijing) Agriculture Science and Technology Co., Ltd (慕大(北京)农业科技有限公司) (“**Moonda**”) under the laws of the People’s Republic of China (“**PRC**”) and a purchase agreement (“**Tianchue Agreement**”) with Tianchue (Thailand) Co., Ltd (“**Tianchue**”) under the laws of Thailand.

**Moonda Agreement**

Subsequent to the announcement dated 18 June 2021 where the Company updated that the import purchase agreement dated 8 January 2021 with Moonda had been successfully fulfilled, the Company has entered into a new agreement with Moonda on 21 June 2021. Under the Moonda Agreement, Moonda has entrusted GAT to purchase 300 containers of fresh durians and the delivery period shall be from 1 July 2021 to 31 December 2021. Among other things, it is agreed by the parties that the total purchase price is estimated to be RMB195,000,000. During the delivery period, GAT shall deliver the goods in accordance with Moonda’s requirements for each batch of orders, of which 30% shall be paid by Moonda to GAT as advance payment for each shipment on such date to be mutually agreed by both parties and 70% to be paid after Moonda has received and inspected the goods.

It is also agreed that GAT shall promptly respond to Moonda’s request for detailed status or progress updates in each round or link. GAT shall guarantee the production volume at the place of origin and exercise strict quality control over the goods based on the requirement of the cooperative channel supplier.

**Tianchue Agreement**

Subsequent to the announcement dated 29 January 2021 on the previous purchase agreement, the Group has already taken up its entire order of 200 containers and has entered into a new purchase agreement with Tianchue. Under the Tianchue Agreement, GAT has entrusted Tianchue to purchase an estimated amount of 200 containers of fresh durians. The estimated total contract value is RMB 115.2 million. At the request of Tianchue, GAT agrees to pay Tianchue advance payment within 7 days from the date of the Tianchue Agreement. The amount of advanced payment shall be determined and agreed by both parties but shall not be more than 30% of the estimated contract value. The cooperation period shall be from 21 June 2021 to 31 December 2021. It is also agreed that Tianchue shall guarantee the quantity of goods shipped from Thailand, the product’s place of origin, exercise strict quality control over the goods based on the requirement of the logistics partner and abide by the payment contract terms.

A copy of the agreements referred to in this announcement, with commercially sensitive information redacted, will be available for inspection during normal business hours at the Company’s registered address at Room 1916, 19/F, Star House, 3 Salisbury Road, Tsim Sha Tsui, Kowloon, Hong Kong, for three (3) months from the date of this announcement.

The Company would like to add that the affected risks involved in the contracts are similar across the agreements entered into by GAH (as announced on 28th December 2020 and 8th, 18th and 29th January 2021) and the Company is intending to seek shareholders’ approval for the diversification in view of the Group’s intention to build these capabilities.

Save for their respective interests in the share capital of the Company, none of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the transactions contemplated above.

Shareholders and potential investors are advised to exercise caution in trading its shares as there is no guarantee that the Company will be able to secure the durians at attractive prices and/or maintain attractive margins.

**BY ORDER OF THE BOARD**

**Cheng Meng**

Chief Executive Officer and Executive Director  
21 June 2021