



PRESS RELEASE

## NutryFarm Secures New Sales Order of Approximately RMB 195 Million from Moonda for 300 Containers of Fresh Durians

- *NutryFarm has previously fulfilled its obligations to Moonda of 200 containers of fresh durians amounting to RMB 130 million as at 30 April 2021*
- *Separately, the Group have also entered into a new purchase agreement with Tianchue to procure 200 containers of fresh Thailand durians*
- *NutryFarm has also incorporated new subsidiaries in relation to its durian trading business activities*

**Singapore, 21 June 2021** – NutryFarm International Limited (“**NutryFarm**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), is pleased to announce that the Group’s indirectly wholly-owned subsidiary, Global Agricapital (Thailand) Co., Ltd (“**GAT**”), has secured new sales order of approximately RMB 195 million from Moonda (Beijing) Agriculture Science and Technology Co., Ltd (“**Moonda**”) for 300 containers of fresh durians from Thailand from 1 July 2021 to 31 December 2021.

GAT was recently incorporated in Thailand with a paid-up capital of Thai Baht 5 million and it is a wholly-owned subsidiary of Global Agricapital Holdings Pte Ltd (“**GAH**”). GAT will operate and manage the Group’s durian trading business in Thailand.

Previously, GAH has fulfilled its obligation for the purchase and shipment of 200 containers of fresh durians amounting to approximately RMB 130 million to Moonda as at 30 April 2021.

As at 21 May 2021, GAH has also completed its obligations to Shanghai Yuqu Trading Co., Ltd (上海昱渠贸易有限公司) (“**Shanghai Yuqu**”) for the purchase and shipment of 180 containers of fresh durians amounting to approximately RMB 117 million pursuant to the Import Purchase Agreement as announced on 18 January 2021.

And as at 15 June 2021, GAH has also shipped 227 containers of Golden Pillow Durians from Thailand to China Railway Production Control (Chengdu) Industrial Co., Ltd (中铁产控(成都)实业有限公司) (“**China Railway Production Control**”). This represents approximately 38% of the 600 containers committed from 1 March 2021 to 31 December 2021 pursuant the Import Purchase agreement as announced on 29 January 2021.

Separately, GAT has signed a new purchase agreement with Tianchue (Thailand) Co., Ltd (“**Tianchue**”) to entrust Tianchue to purchase an estimated volume of 200 containers of fresh durians in Thailand. It is also agreed that Tianchue shall guarantee the quantity of goods shipped from Thailand, the product’s place of origin, exercise strict quality control over the goods based on the requirement of the logistics partner and abide by the payment contract terms.



The Group has also recently incorporated another new subsidiary, Kong Jun Global Pte Ltd (“KJG”), which is a joint venture between GAH and Kong Jun Durian Pte Ltd. As announced on 10 June 2021, KJG will be held 51% by GAH and 49% by Kong Jun Durian Pte Ltd (“Kong Jun”) with a paid-up of S\$10,000 and a focus on the sales and distribution of pre-packed durians. Kong Jun is a company set-up by Mr Ang Seck Puan, the founder of Singapore’s well-known durian retailer, Combat Durian, and certain members of the Ang family

**Executive Director and Chief Executive Officer of NutryFarm, Mr. Cheng Meng (程勳), said, “We are pleased to secure new sales order from Moonda and it reflects our customers’ confidence and trust in our abilities to procure and deliver high quality durians.**

*As we progressively fulfil the current order book on hand, we will also be proactively looking to secure new orders from existing and new customers in Asia.”*

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This document is to be read in conjunction with NutryFarm’s exchange filings on **21 June 2021**, which can be downloaded via [www.sgx.com](http://www.sgx.com).

#### **About NutryFarm International Limited**

(Bloomberg: NUF1:SP / Reuters: NUTR.SI/ SGX Stock Code: AZT)

NutryFarm International Limited (“NutryFarm” or “the Company”, and together with its subsidiaries, “the Group”), through its wholly-owned subsidiary Nutryfarm Biomedicine International Limited (“NFB”), produces high quality nutrition and health food products formulated mainly from natural traditional medicinal herbs from across the Americas and regions in China, Europe and New Zealand for consumers in the People’s Republic of China (“PRC”).

While Nutryfarm is in the business of manufacturing, sales and distribution of nutritional and health food business, the trading and distribution of fresh fruits to China is an extension of its business model as it capitalizes on the Group’s understanding of food certifications and connections in China.

Global Agricapital Holdings Pte. Ltd., a wholly-owned subsidiary of the Company, is engaged in the wholesale trading and distribution of fruits, particularly in durians.

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***Issued on behalf of NutryFarm International Limited by 8PR Asia Pte Ltd.***

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