

SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201005161G)

CHANGE OF CONTINUING SPONSOR

The board of directors (the "**Board**") of Sincap Group Limited (the "**Company**") wishes to announce that the Company has appointed PrimePartners Corporate Finance Pte. Ltd. ("**PPCF**") to act as its new continuing sponsor, in place of the current continuing sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Canaccord Genuity**"). PPCF's appointment as the continuing sponsor of the Company will take effect from 19 October 2015.

Pursuant to the requirement under Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), Canaccord Genuity, as the current continuing sponsor of the Company, has confirmed that, as at the date of this announcement and based on information available to Canaccord Genuity, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of PPCF. Canaccord Genuity has also made itself available for discussion with PPCF as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to Canaccord Genuity for its past guidance and sponsorship.

Shareholders are advised to exercise caution when dealing with the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professionals.

BY ORDER OF THE BOARD

CHU MING KIN
Chairman and CEO

16 October 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road, #21-02, Singapore 068896, telephone (65) 6854-6160.