

BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration No. 199704544C)
(Incorporated in the Republic of Singapore)

PROXY FORM**EXTRAORDINARY GENERAL MEETING**

This proxy form has been made available on SGXNet and the Company's website and may be accessed at the URL <http://blackgold.listedcompany.com/newsroom.html>. A printed copy of this proxy form will NOT be despatched to members of the Company.

IMPORTANT:

- Alternative arrangements relating to, among others, attendance, submission of questions in advance and/or voting by proxy at the EGM are set out in the Company's announcement dated 25 October 2020 ("Announcement") which has been uploaded together with the Notice of EGM dated 25 October 2020 on SGXNet on the same day. The Announcement may also be accessed at the Company's corporate website at the URL: <http://blackgold.listedcompany.com/newsroom.html>.
- Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the meeting can be electronically accessed via live webcast or live audio feed), submission of questions in advance of the EGM, addressing of substantial and relevant questions before or at the EGM and voting by appointing the Chairman of the EGM as proxy at the EGM, are set out in the Notice of EGM dated 25 October 2020.
- CPF/SRS Investors who wish to appoint the Chairman of the EGM as proxy should contact their respective Agent Banks/SRS Operators to submit their votes by 9 a.m. on 4 November 2020 (being seven (7) working days before the EGM).

I/We _____ (Name) _____ (NRIC/Passport No.)

of _____ (Address)

being a Member/Members* of **BLACKGOLD NATURAL RESOURCES LIMITED** ("Company"), hereby appoint the Chairman of the EGM of the Company, as my/our* proxy to vote for me/us* on my/our* behalf at the EGM to be held by way of electronic means (via LIVE EGM WEBCAST and/or AUDIO ONLY MEANS) on 16 November 2020 at 9 a.m. and at any adjournment thereof. I/We* direct the Chairman of the EGM to vote for or against, or abstain from voting on the resolutions to be proposed at the EGM as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the appointment of the Chairman of the EGM as my/our* proxy will be treated as invalid. All resolutions put to the vote at the EGM shall be decided by way of poll.

If you wish to exercise all your votes "For" or "Against", or "Abstain" the relevant Resolutions, please mark an "X" in the appropriate box provided. Alternatively, please indicate the number of votes "For" or "Against", or "Abstain" each Resolution in the boxes provided as appropriate. If you mark an "X" in the abstain box for a particular Resolution, you are directing your proxy, who is the Chairman of the EGM, not to vote on that Resolution

No.	Resolutions	For	Against	Abstain
	Ordinary Business			
1	Proposed Issue of Series B Conversion Shares.			
2	Proposed Transfer of Controlling Interest to Atrium Asia.			
3	Proposed Transfer of Controlling Interest to Kingpin and Yang Tse Pin.			
4	Proposed Issue of Bonds Referral Shares.			
5	Proposed Issue of Offtake Referral Shares.			

Dated this _____ day of _____ 2020.

Total no. of Shares in	No. of Shares
(a) Depository Register	
(b) Register of Members	

Signature(s) of Member(s)/Common Seal of Corporate Member(s)

* Delete where inapplicable

IMPORTANT: PLEASE READ NOTES FOR PROXY FORM OVERLEAF

NOTES:

1. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act, Chapter 289 of Singapore), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If the number of Shares is not inserted, the instrument appointing a proxy or proxies will be deemed to relate to the entire number of Shares in the Company registered in your name(s).
2. Due to the current COVID-19 restriction orders in Singapore, a member will not be able to attend the EGM in person. If a member (whether individual or corporate) wishes to exercise their voting rights at the EGM, they must appoint the Chairman of the EGM as their proxy to attend, speak and vote on their behalf at the EGM. In appointing the Chairman of the EGM as proxy, a Shareholder (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.
3. The instrument appointing the Chairman of the EGM as proxy must be sent to the Company in the following manner:
 - (a) If sent by post, be lodged and received at the office of the Company's Share Registrar, M&C Services Pte. Ltd. at 112 Robinson Road #05-01, Singapore 068902; or
 - (b) If submitted by email, be received sent as a clear readable image by the Company's Share Registrar, M&C Services Pte. Ltd, at the email address qpb@mncsingapore.com.

in either case, by no later than 9 a.m. on 14 November 2020 (being not less than 48 hours before the time appointed for holding the EGM, and in default the proxy form shall not be treated as valid.

In view of the current Covid-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed proxy forms by post, Shareholders are strongly encouraged to submit completed proxy forms electronically via email.
4. The Chairman of the EGM, as proxy, need not be a member of the Company.
5. For investors who hold shares through relevant intermediaries, including CPF and SRS investors, this proxy form is not valid for their use and shall be ineffective for all intents and purposes if used or purported to be used by them. Investors who wish to appoint the Chairman of the EGM as proxy should contact their relevant intermediaries (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) to submit their votes at least seven (7) working days before the EGM.
6. The instrument appointing the Chairman of the EGM as proxy must be under the hand of the appointor or on his/her attorney duly authorised in writing. Where the instrument appointing the Chairman of the EGM as proxy is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or duly authorised officer, failing which the instrument of proxy may be treated as invalid.
7. The Company shall be entitled to reject an instrument appointing a proxy or proxies which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument appointing a proxy or proxies. In addition, in the case of Shares entered in the Depository Register, the Company may reject an instrument appointing a proxy or proxies if the member, being the appointor, is not shown to have Shares entered against his/her name in the Depository Register as at 72 hours before the time appointed for holding the Meeting, as certified by The Central Depository (Pte) Limited to the Company.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of the EGM dated 25 October 2020.