

ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

SUBSIDIARY JUDICIAL MANAGEMENT ANNOUNCEMENT

The Board of Directors (the "Board") of Acesian Partners Limited (the "Company" and together with its subsidiaries, the "Group") refers to the announcements dated 9 November 2016, 2 December 2016, 9 December 2016, 13 January 2017, 24 January 2017 and 7 March 2017 (the "Announcements"). Capitalised terms defined in the Announcements have the same meaning in this announcement.

The Company wishes to notify that at the recent Pre-Trial Conference on 15 March 2017, the Honourable Judicial Commissioner Aedit Abdullah gave the following orders in respect of the Judicial Managers application for extension of time (the "Application"):

- a) That the time limited for the Judicial Managers to send a copy of the statement of proposal to the Registrar and to all creditors of the Applicant, pursuant to Section 227M(a) of the Companies Act (Cap. 50) (the "Act") be extended to 31 May 2017L
- b) That the Judicial Managers are to hold a meeting of creditors to establish a committee of creditors pursuant to Section 227O of the Act by 6 April 2017;
- c) That the Judicial Managers are to hold a meeting of creditors to approve the statement of proposals pursuant to Section 227M(b) of the Act by 31 May 2017;
- d) The time limited for the Judicial Managers to file the Costs Schedule extended to 24 March 2017;
- e) That the next Pre-Trial conference is to be held in the week of 10 July 2017 wherein the parties are to update the Court on the status of proceedings.

The Company will make further announcements to keep shareholders updated on any material developments on a timely basis.

BY ORDER OF THE BOARD

Ng Yui Wei
Company Secretary
16 March 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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