ICP LTD.
Company Registration No. 196200234E
(Incorporated in the Republic of Singapore)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY – TU JIN HOTELS PTE. LTD.

The Board of Directors ("**Board**") of ICP Ltd. ("**Company**") wishes to announce that the Company has incorporated an indirect wholly-owned subsidiary in Singapore known as Tu Jin Hotels Pte. Ltd. with an issued and paid-up share capital of S$1.00.

The principal activity of Tu Jin Hotels Pte. Ltd. is in relation to the provision of hotel management consultancy services.

The investment was funded through internal resources and is not expected to have any material impact on the Group's earnings per share or net tangible assets per share for the current financial year ending 30 June 2016.

None of the Directors or substantial shareholders of the Company has any interests, directly or indirectly, in the above transaction other than through their shareholding interests in the Company.

By Order of the Board

Aw Cheok Huat
Chairman

10 June 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the SGX-ST.

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or options made, or reports contained in this announcement.

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