



KING WAN CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 200001034R

ANNOUNCEMENT

UPDATE ON THE PROPOSED LISTING OF KASET THAI INTERNATIONAL SUGAR CORPORATION PUBLIC COMPANY LIMITED (formerly known as KASET THAI INDUSTRY SUGAR COMPANY LIMITED) ("KTIS") AND SIGNING OF THIRD SUPPLEMENTAL DEED TO EXTEND THE SALE AND PURCHASE AGREEMENTS ("SPAs") FOR THE DISPOSAL OF SHARES IN ENVIRONMENT PULP AND PAPER COMPANY LIMITED AND EKARAT PATTANA COMPANY LIMITED (THE "PROPOSED DISPOSAL")

Further to the announcements made on July 5, 2013, August 26, 2013 and February 12, 2014, King Wan Corporation Limited ("Company") wishes to announce that the Office of Securities and Exchange Commission in Thailand ("SEC") had on 14 February 2014 officially given the approval ("Approval") for KTIS to extend the deadline to sell its shares to the public up to August 15, 2014.

The Company also wishes to announce that in view of the Approval, the Company has entered into a Third Supplemental Deed with KTIS to extend the time period set out in the SPA for the allocation of KTIS' publicly listed shares to the Company to 15 August 2014. Subject only to the variation as set out in this Third Supplemental Deed, the SPA shall continue to have full force and effect and be enforceable as if the terms of the Third Supplemental Deed have been inserted in the SPA by way of addition or substitution or deletion as the case may be. King Wan Industries Pte Ltd, the wholly owned subsidiary of the Company who had also entered into an SPA with KTIS has also entered into a Third Supplemental Deed with KTIS on similar terms.

The Company will continue to keep the shareholders updated on the status of the proposed listing of KTIS and will make such further announcements as may be necessary or appropriate.

By Order of the Board

Lim Bee Lian Eliza
Company Secretary

Date: 17 February 2014

About King Wan Corporation Limited (www.kingwan.com)

King Wan Corporation Limited (庆源企业) is a Singapore-based integrated building services company with principal activities in the provision of mechanical and electrical (M&E) engineering services for the building and construction industry. It also operates in three other business segments, namely Property, Manufacturing and Services.

The Group operates along with its subsidiaries and associates across Singapore, China, and Thailand. It implements a multi-country, multi-industry portfolio strategy in order to diversify and broaden its revenue streams and better manage investment risks.

It operates principally in four business segments as follows:

Engineering segment: Provides multi-disciplined M&E engineering services such as the design and installation of electricity distribution systems, fire protection, alarm systems, communications and security systems, and air-conditioning and mechanical ventilation systems for the building and construction industry;

Property segment: Engages in the development, marketing and sale of residential and commercial properties in Singapore, China and Thailand;

Services segment: Provides rental and other services for mobile chemical lavatories and other facilities for construction worksites as well as public and nation-wide public events.

Vessel owning and chartering segment: Buys suitable vessels for chartering to third parties. Established in 1977, it was listed in 2000 on the Singapore Exchange SESDAQ and upgraded to the Mainboard in 2003.

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