



## RESULTS OF THE 46TH ANNUAL GENERAL MEETING HELD ON 18 JULY 2019 AT 11.00 AM

The Board of Directors of SATS Ltd. (the "Company") wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("Listing Manual"), all of the resolutions set out in the Notice of Annual General Meeting ("AGM") dated 19 June 2019 were duly approved and passed by the Company's shareholders at the AGM held on 18 July 2019. Voting at the AGM was conducted by electronic poll.

### RESULTS OF ANNUAL GENERAL MEETING HELD ON 18 JULY 2019

#### (A) Breakdown of all valid votes cast at the AGM

Resolutions		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of Shares	%	No. of Shares	%
1.	Adoption of the Directors' Statement, the Audited Financial Statements and the Auditors' Report thereon	778,838,778	776,285,815	99.67	2,552,963	0.33
2.	Declaration of a final ordinary tax-exempt (one-tier) dividend of 13 cents per share for the financial year ended 31 March 2019	779,150,855	778,989,423	99.98	161,432	0.02
3.	Re-election of Ms Euleen Goh Yiu Kiang as Director	778,760,378	778,207,512	99.93	552,866	0.07
4.	Re-election of Mr Yap Chee Meng as Director	778,492,188	777,220,900	99.84	1,271,288	0.16
5.	Re-election of Mr Michael Kok Pak Kuan as Director	778,172,131	777,968,790	99.97	203,341	0.03
6.	Re-election of Ms Jenny Lee Hong Wei as Director	778,151,580	777,957,711	99.98	193,869	0.02
7.	Approval of Directors' fees for the financial year ending 31 March 2020	777,851,058	777,607,867	99.97	243,191	0.03
8.	Re-appointment of KPMG LLP as Auditors and authorisation for the Directors to fix their remuneration	777,671,352	774,802,444	99.63	2,868,908	0.37

Resolutions		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of Shares	%	No. of Shares	%
9.	To grant authority to the Directors to issue additional shares and convertible instruments pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore	775,922,184	759,754,915	97.92	16,167,269	2.08
10.	To approve the proposed alterations to the SATS Restricted Share Plan and to grant authority to the Directors to grant awards and issue shares in accordance with the provisions of the SATS Performance Share Plan and SATS Restricted Share Plan (as proposed to be altered)	765,095,518	713,317,085	93.23	51,778,433	6.77
11.	To approve the proposed renewal of the Mandate for Interested Person Transactions	329,447,993	327,988,859	99.56	1,459,134	0.44
12.	To approve the proposed renewal of the Share Purchase Mandate	771,768,753	770,502,559	99.84	1,266,194	0.16

Ms Euleen Goh Yiu Kiang who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Board, the Chairman of the Board Executive Committee, the Chairman of the Nominating Committee and the Chairman of the Remuneration and Human Resource Committee.

Mr Michael Kok Pak Kuan who was re-elected as a Director of the Company at the AGM, remains as a member of the Board Executive Committee and a member of the Remuneration and Human Resource Committee.

#### **Rule 704(8) of the Listing Manual**

Mr Yap Chee Meng who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Audit Committee and a member of the Board Risk and Safety Committee. The Board considers Mr Yap Chee Meng as independent for the purpose of Rule 704(8) of the Listing Manual.

#### **(B) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

- (i) Ms Euleen Goh Yiu Kiang, who holds 22,774 shares, abstained from voting on Ordinary Resolution 3 in respect of her own re-election as Director of the Company.

- (ii) Mr Michael Kok Pak Kuan, who holds 30,000 shares, abstained from voting on Ordinary Resolution 5 in respect of his own re-election as Director of the Company.
- (iii) All the non-executive Directors of the Company, who are also shareholders and collectively hold 64,964 shares, abstained from voting on Ordinary Resolution 7 in respect of the payment of Directors' Fees to the non-executive Directors for the financial year ending 31 March 2020.
- (iv) All Directors of the Company, who are also shareholders and collectively hold 3,384,700 shares, abstained from voting on Ordinary Resolution 10 relating to the alterations to the SATS Restricted Share Plan and authority to grant awards and issue shares under the SATS Share Plans.
- (v) Temasek Holdings (Private) Limited and its associates, abstained from voting on Ordinary Resolution 11 relating to the renewal of the Interested Person Transactions Mandate.

**(C) Name of firm and/or person appointed as scrutineers**

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the scrutineers for the AGM.

By Order of the Board

S. Prema  
Company Secretary

18 July 2019