ZICO HOLDINGS INC.
Incorporated in Labuan, Malaysia
Company Registration No. LL07968

ESTABLISHENT OF WHOLLY-OWNED SUBSIDIARY - ZICO TRADEMARK PTE. LTD.

The Board of Directors (the "**Board**") of ZICO Holdings Inc. (the "**Company**" and together with its subsidiaries and associated companies, the "**Group**") wishes to announce that the Company has incorporated the following wholly-owned subsidiary:

Name of company	:	ZICO Trademark Pte. Ltd. ("**New Subsidiary**")
Date of incorporation	:	26 April 2021
Country of incorporation	:	Singapore
Percentage of shareholding	:	100%
Principal activity	:	Owner of intellectual property rights

The issued and paid up share capital of the New Subsidiary is SGD1.00 comprising of 1 ordinary share of SGD1.00 in the share capital of the New Subsidiary. The incorporation of the New Subsidiary is funded by internal resources and is not expected to have any material impact on the Group's earnings per share and net tangible asset per share for the financial year ending 31 December 2021.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of the New Subsidiary, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Chew Seng Kok
26 April 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**Exchange**") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin.

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