



Yangzijiang Shipbuilding (Holdings) Ltd.
揚子江船業(控股)有限公司

1Q2025 Corporate Presentation

22 May 2025





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YEAR-TO-DATE SNAPSHOT

Year-To-Date Operational Snapshot

Steady progress in vessel delivery with no order delays or cancellations to date



Executive Chairman and CEO

Remarks

Commenting on the operational performance, Mr. Ren Letian said:

“The recent USTR policies and global tariff actions have prompted our customers to adopt a wait-and-see approach, pushing back their ordering decisions.

Backed by a robust outstanding orderbook that provides revenue visibility up to 2028, the Group is likewise taking a prudent approach and is closely monitoring the market trends.

Meanwhile, we remain focused on executing our outstanding orderbook with high quality and timely delivery, ensuring steady profit realisation. This reflects our core commitment to shareholders, particularly in the face of ongoing market volatility.”



SHIPBUILDING SEGMENT HIGHLIGHTS



Outstanding Orderbook Breakdown

Green vessels account for ~74% of the total orderbook value; containership remains the dominant vessel type

230

Vessels

8.73m

Compensated gross tonnage (CGT)

USD23.19b

Total Contract Value

2025 – 2030

Delivery Timeframe

Containerships

100 **5.50m** **USD15.90b**
Vessels Total CGT Total Value

Size & Specifications

Quantity

3,000TEU	2
4,300TEU	2
4,488TEU	2
8,000TEU	9
Methanol Dual-fuel 9,000TEU	12
Methanol Dual-fuel 13,000TEU	17
LNG Dual-fuel 8,000TEU	2
LNG Dual-fuel 9,000TEU	10
LNG Dual-fuel 16,000TEU	6
LNG Dual-fuel 17,000TEU	28
LNG Dual-fuel 24,000TEU	10

Oil Tankers

65 **1.72m** **USD3.28b**
Vessels Total CGT Total Value

Size & Specifications

Quantity

39,000DWT MR OT	4
40,000DWT MR OT	3
50,000DWT MR OT	25
74,000DWT LR1 OT	4
75,000DWT LR1 OT	24
114,000DWT LR2 OT	3
114,000DWT Dual-fuel LR2 OT	2

LEG/LPG/VLAC/VLEC

26 **0.66m** **USD2.38b**
Vessels Total CGT Total Value

Size & Specifications

Quantity

36,000 CBM LEG	2
100,000 CBM VLEC	5
25,000 CBM LPG	3
40,000 CBM LPG	10
48,000 CBM LPG	2
88,000 CBM VLAC	4

Bulk Carriers

39 **0.85m** **USD1.63b**
Vessels Total CGT Total Value

Size & Specifications

Quantity

32,000DWT	3
45,000DWT	3
66,000DWT	2
80,000DWT	5
82,500DWT	19
83,000DWT	4
Combination 83,300DWT	3

Note: Order book data as of 22 May 2025

Terminology: 1) **LEG**: liquid ethylene gas; 2) **LPG**: liquefied petroleum gas; 3) **VLAC**: very large ammonia carriers; 4) **VLEC**: very large ethane carrier; 5) **MR OT**: medium range oil tanker; 6) **LR OT**: large range oil tanker
7) **TEU**: twenty-foot equivalent unit; 8) **LNG**: liquefied natural gas; 9) **DWT**: deadweight tonnage.

YAMIC Performance

Gas carriers accounted for ~50% by contract value

2019

Established and aimed to become a leading shipyard for clean energy vessel construction

2024

Repositioned YAMIC toward building higher-end gas carriers that yield better profitability

Following that, net profit contribution by YAMIC more than doubled in FY2024

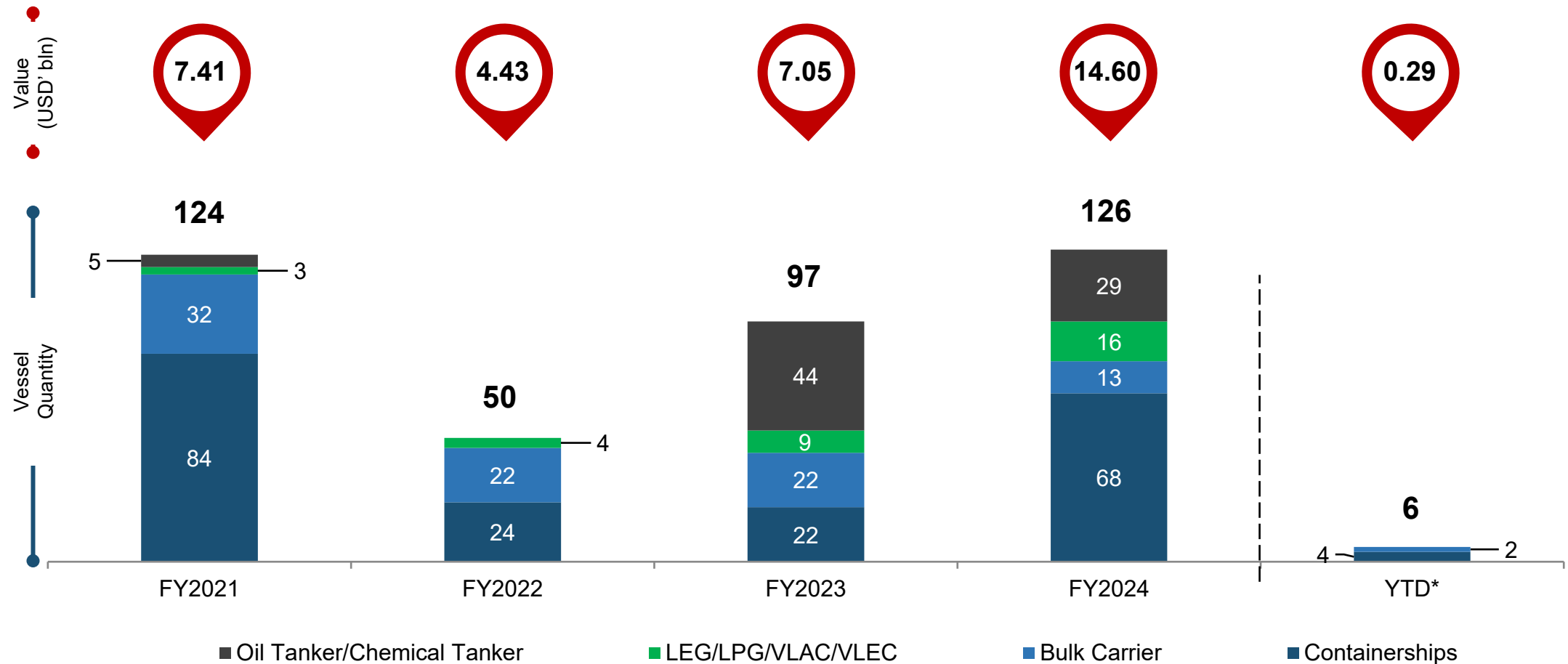
YAMIC Orderbook

58 Vessels	1.27 million Total CGT	USD3.15b Total Value	2025 – 2029 Delivery Timeframe
Size & Specifications		Quantity	
25,000 CBM LPG		3	
40,000 CBM LPG		10	
48,000CBM LPG		2	
36,000 CBM LEG		2	
88,000 CBM VLAC		4	
50,000DWT MR OT		7	
66,000DWT		2	
80,000DWT		5	
82,500DWT		19	
83,000DWT		4	

Year-To-Date Order Win

Given the current macroeconomic environment, shipowners have adopted a wait-and-see approach. As a result, the Group has recorded USD 0.29 billion in order wins year-to-date, representing ~5% of FY2025 target.

Order-win Trend





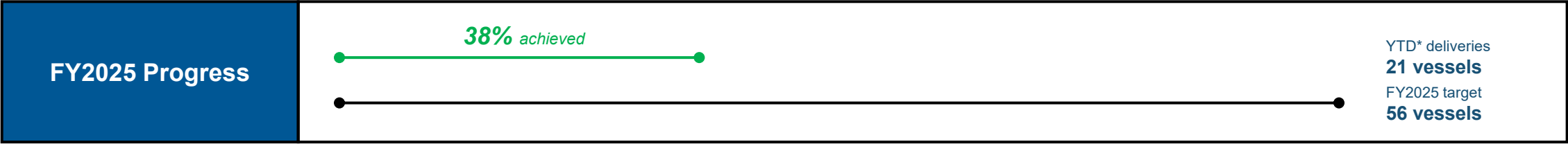
YTD Order Win Breakdown

A new market trend favours smaller-sized containerships, driven by the revised USTR policies

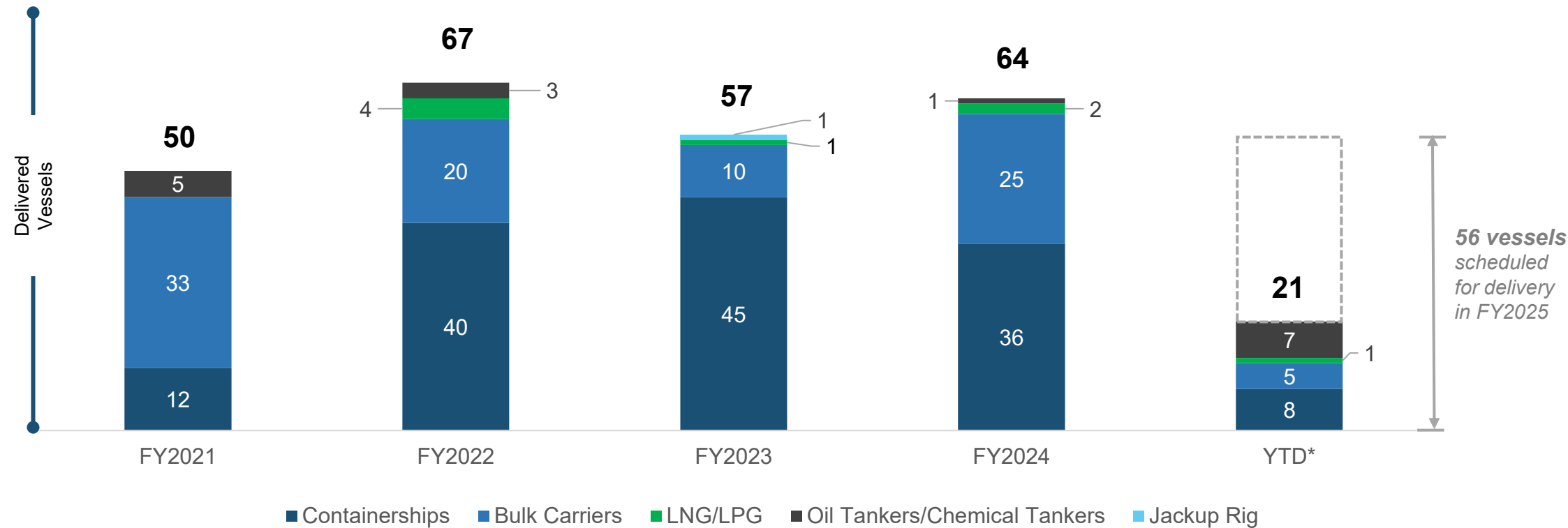
Vessel Type	Size & Specifications	Quantity
CONTAINERSHIPS <i><u>Total Quantity: 4</u></i>	3,000TEU	2
	4,488TEU	2
BULK CARRIERS <i><u>Total Quantity: 2</u></i>	83,000DWT	2

Vessel Delivery

On track to achieve FY2025 delivery target



Vessel Delivery Trend

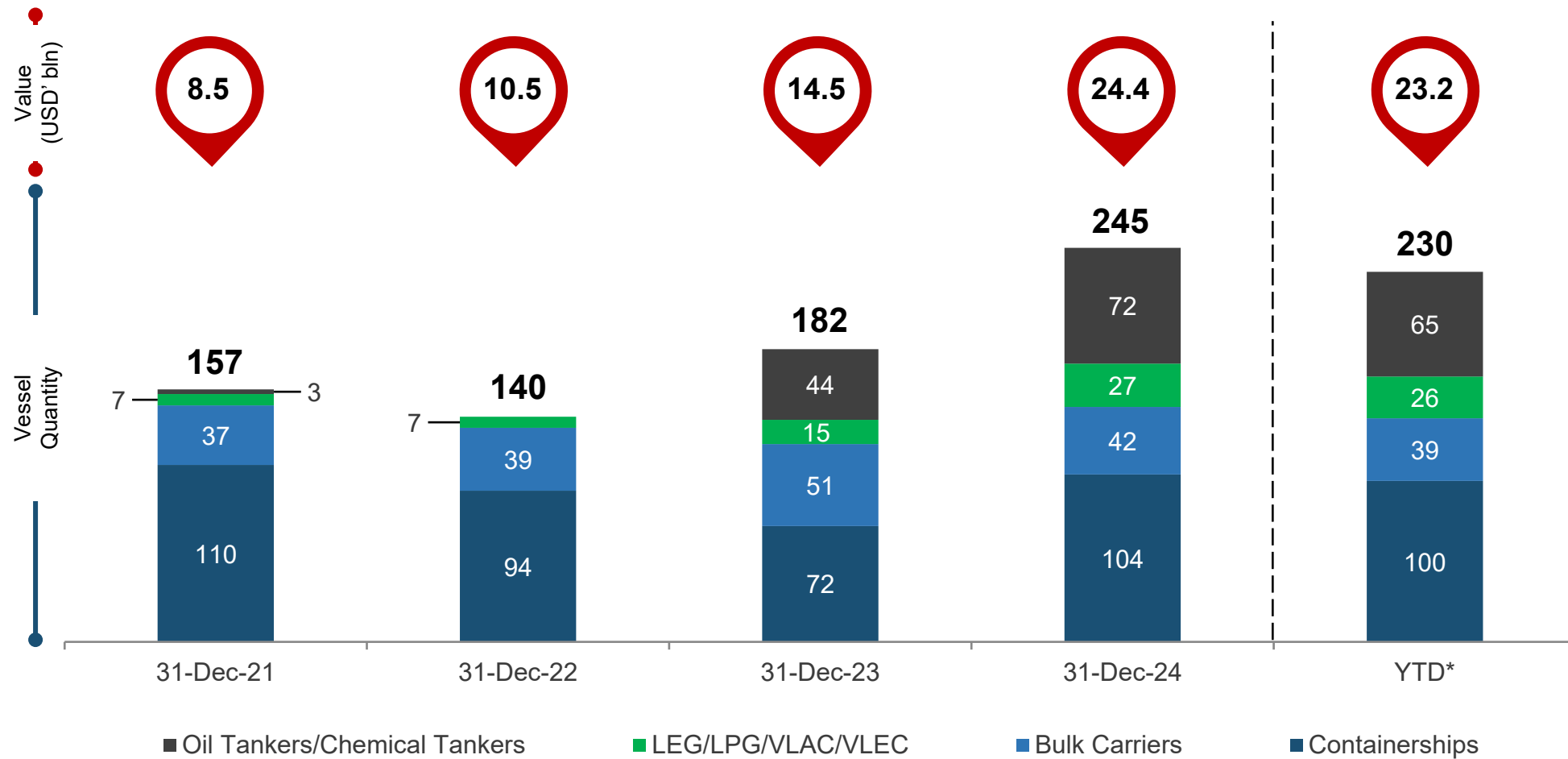


Note: Vessel delivery data as of 22 May 2025; YTD = year-to-date

Outstanding Orderbook

Strong outstanding orderbook brings revenue visibility up to 2028

Orderbook Trend



Note: Outstanding orderbook data as of 22 May 2025; YTD = year-to-date



SHIPPING SEGMENT HIGHLIGHTS

Fleet Portfolio

Well-diversified and young fleet enables us to offer comprehensive services to our clients



	Quantity	Average Age (Years)	Total Capacity
Bulk Carriers	28	8.24	2,023,600 DWT
Stainless Steel Chemical Tankers	2	3.51	40,200 DWT
Containerships	2	3.08	3,600 TEU
Multiple Purpose Vessels	1	11.93	12,500 DWT
Total	33	7.75	

* The Group disposed two barge carriers in February 2025.



OUTLOOK & STRATEGY

Business Growth Plan

Preparing for the second capacity expansion to capture ESG-driven long-term growth trends

Capacity Expansion Plan

Project Hongyuan

SIZE **866,671 m²**
(~17% of the existing site area)

TOTAL CAPEX **~ RMB3.0 billion**

STATUS **Under Construction**
(Scheduled for completion by end-2026)

LNG Terminal Business

LNG Terminal

COMPOSITION **1. LNG Terminal**
2. LNG Storage Tank Facilities

TOTAL CAPEX **~ RMB2.0 billion**

STATUS **Under Constructing**
(Scheduled for completion by 1H2027)



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THANK YOU!

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