

**NOTICE RELATING TO THE REPURCHASE OF A PORTION OF THE
OUTSTANDING
US\$300,000,000 9.75% SENIOR NOTES DUE 2022**



MONGOLIAN MORTGAGE CORPORATION HFC LLC
(Incorporated in Mongolia with limited liability)

Rule 144A Notes: CUSIP No.: 60938E AA8, ISIN No.: US60938EAA82
Regulation S Notes: CUSIP No.: Y6142G AA1, ISIN No.: USY6142GAA14

17 December 2020 – The board of directors (the “**Board**”) of Mongolian Mortgage Corporation HFC LLC (the “**Company**”) wishes to announce a series of repurchases of an aggregate principal amount of US\$19,320,000 (Y6142G AA1) of the US\$300,000,000 9.75% Senior Notes due 2022 (the “**2022 Notes**”) issued on 29 January 2019 and 12 February 2019, unconditionally and irrevocably guaranteed by MIK Holding JSC (the “**Guarantor**”) (collectively, the “**Repurchases**”). The Repurchases were carried out by way of on-market purchases. The 2022 Notes are listed on the Singapore Exchange Securities Trading Limited.

The 2022 Notes were repurchased in a series of transactions that took place on 16 April 2020, 20 April 2020, 10 June 2020 and 31 July 2020, respectively. The settlement and cancellation for the repurchased 2022 Notes were completed on 27 November 2020. Following cancellation, the aggregate outstanding principal amount of the 2022 Notes is US\$280,680,000. The 2022 Notes were repurchased at an average price of US\$808.20 per US\$1,000 in principal amount of the 2022 Notes.

By order of the Board

Gantulga Badamkhatan
Director
Mongolian Mortgage Corporation HFC LLC

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