

Keith Toh was in breach of Section 133 of the Securities and Future Act ("SFA") in connection with his purchase of shares in AEM Holdings Ltd ("AEM") in March and April 2017 when he was a director of AEM. He voluntarily notified the Monetary Authority of Singapore ("MAS") of these breaches promptly after becoming aware of these breaches by way of a letter dated 18 April 2017. The MAS, in its letter of 14 November 2017 (Ref No. 20170413-00223-D01, 20170413-00224-D01, 20170413-00225-D01, 20170413-00226-D01, 20170413-00227-D01 and 20170413-00228-D01), subsequently informed Keith Toh of its position not to take further regulatory action in respect of the said breaches.