

SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D (Incorporated in the Republic of Singapore)

SERIES 001 S\$100,000,000 5.70 PER CENT NOTES DUE 2018 (ISIN NO. SG6TD9000000) (THE "NOTES") ISSUED UNDER THE S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME – NOTICE RECEIVED

The board of directors of Swissco Holdings Limited (the "Company") would like to announce that the Company has on 20 October 2016 received a notice from DB International Trust (Singapore) Limited, in its capacity as Notes Trustee (the "Trustee"), stating that a Potential Event of Default has occurred pursuant to Condition 9(a) due to the failure of the Company to pay interest due and payable on the Notes on 16 October 2016. The Trustee has reserved all rights to take whatever remedial actions it deems necessary at any time following the occurrence of the Potential Event of Default. The Company has not received any notice from the Trustee that the Notes are immediately due and payable.

The Company will provide an update if there are further developments. In the meantime, shareholders, Noteholders and the investing public are advised to exercise caution before making any decision in respect of their dealings in the Company's shares and the Notes.

BY ORDER OF THE BOARD

Tan Ching Chek Company Secretary 21 October 2016