BLACKROCK

To: **An Authorised Person**
For and on behalf of Mapletree Commercial Trust Management Ltd.

From: BlackRock, Inc.[1]

Relationship to MCT: Associate of MCT

Date: 11th February 2022

1. Disclosure of Dealings in MCT units ("MCT Units") during the Trust Scheme Period

Date of Purchase/Sale	Nature of Dealing		Number of MCT Units Bought/Increased	Number of MCT Units Sold/Decreased	Price Transacted per MCT Unit	Holdings in MCT Units following the Transaction	Name of Registered Holder or Identity of Principal or Associate or other Person Dealing
10-Feb-22	Market Purchase	BUY	800		1.84 SGD	167,052,575	BlackRock, Inc.
10-Feb-22	Market Purchase	BUY	3,700		1.84 SGD	167,056,275	BlackRock, Inc.
10-Feb-22	Market Purchase	BUY	9,200		1.84 SGD	167,065,475	BlackRock, Inc.
10-Feb-22	Market Purchase	BUY	4,600		1.84 SGD	167,070,075	BlackRock, Inc.
10-Feb-22	Market Purchase	SELL		26,900	1.84 SGD	167,043,175	BlackRock, Inc.
10-Feb-22	Market Purchase	SELL		469,600	1.8394 SGD	166,573,575	BlackRock, Inc.
10-Feb-22	Market Purchase	SELL		10,900	1.84 SGD	166,562,675	BlackRock, Inc
10-Feb-22	Market Purchase	SELL		32,800	1.84 SGD	166,529,875	BlackRock, Inc
10-Feb-22	In-Specie Transfer	OUT		27,600	N/A	166,502,275	BlackRock, Inc
10-Feb-22	Stock Loan	OUT		1,000,000	N/A	165,502,275	BlackRock, Inc

BlackRock, Inc. owns or controls 165,502,275 MCT Units after the dealings reported above, representing approximately 4.98% of the total number of issued MCT Units[2].

1 Dealings on behalf of investment clients have been made on a discretionary (not non-discretionary) basis.

2 Based on 3,322,353,562 MCT Units outstanding as at the date hereof.

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2. Disclosure of Dealings in MNACT units ("MNACT Units") during the Trust Scheme Period

Date of Purchase/Sale	Nature of Dealing		Number of MNACT Units Bought/Increased	Number of MNACT Units Sold/Decreased	Price Transacted per MNACT Unit	Holdings in MNACT Units following the Transaction	Name of Registered Holder or Identity of Principal or Associate or other Person Dealing
10-Feb-22	Market Purchase	BUY	13,800		1.1105 SGD	63,863,917	BlackRock, Inc.
10-Feb-22	Market Purchase	BUY	218,200		1.12 SGD	64,082,117	BlackRock, Inc.
10-Feb-22	Market Purchase	BUY	36,900		1.1105 SGD	64,119,017	BlackRock, Inc.
10-Feb-22	In-specie transfer	OUT		24,700	N/A	64,094,317	BlackRock, Inc
10-Feb-22	Stock Loan	OUT		32,000	N/A	64,062,317	BlackRock, Inc

BlackRock, Inc. owns or controls 64,062,317 MNACT Units after the dealings reported above, representing approximately 1.82% of the total number of issued MNACT Units[3].

[3] Based on 3,527,974,156 MNACT Units outstanding as at the date hereof.

3. Disclosure of Dealings in Convertible Securities, Warrants, Options and Derivatives in respect of MCT Units ("Relevant MCT Securities") during the Trust Scheme Period

Date of Transaction[1]	Nature of Transaction (Buy / Sell / Settlement)		Number[2] of Reference MCT Units	Exercise Date / Maturity Date / Closing-Out Date[3]	Price per MCT Unit[4]	Holdings and Resultant Percentage (%) in MCT Units following Transaction	Name of Registered Holder or Identity of Principal or Associate or other Person Dealing
10-Feb-22	Contract for difference (cash-settled only)	SELL	9,800	N/A	1.839 SGD	See **Question 1** above – this Transaction does not result in a change in holdings in MCT Units, on the basis that the Transaction is cash-settled	BlackRock, Inc.
10-Feb-22		SELL	13,100	N/A	1.8391 SGD		BlackRock, Inc.
10-Feb-22		SELL	1,900	N/A	1.8409 SGD		BlackRock, Inc.
10-Feb-22		SELL	34,900	N/A	1.8371 SGD		BlackRock, Inc.
10-Feb-22		SELL	15,200	N/A	1.8409 SGD		BlackRock, Inc.
10-Feb-22		SELL	49,000	N/A	1.8391 SGD		BlackRock, Inc.
10-Feb-22		BUYCLOSE	50,200	N/A	1.8456 SGD		BlackRock, Inc.
10-Feb-22		BUYCLOSE	1,300	N/A	1.8446 SGD		BlackRock, Inc.
10-Feb-22		BUYCLOSE	29,900	N/A	1.8467 SGD		BlackRock, Inc.
10-Feb-22		BUYCLOSE	40,100	N/A	1.8458 SGD		BlackRock, Inc.
10-Feb-22		BUYCLOSE	1,000	N/A	1.847 SGD		BlackRock, Inc.

[1] In respect of derivatives, this would be the date of entering into or closing out of the derivative.

[2] In respect of derivatives, this would be the number of reference securities to which they relate.

[3] In respect of derivatives, this would be the maturity date of such derivatives.

[4] In respect of derivatives, this would be the reference price of such derivatives.

Other arrangements in relation to MCT Units or Relevant MCT Securities (if applicable): N/A

4. Disclosure of Dealings in Convertible Securities, Warrants, Options and Derivatives in respect of MNACT Units ("Relevant MNACT Securities") during the Trust Scheme Period

Date of Transaction[(1)]	Nature of Transaction (Buy / Sell / Settlement)		Number[(2)] of Reference MNACT Units	Exercise Date / Maturity Date / Closing-Out Date[(3)]	Price per MNACT Unit[(4)]	Holdings and Resultant Percentage (%) in MNACT Units following Transaction	Name of Registered Holder or Identity of Principal or Associate or other Person Dealing
10-Feb-22	Contract for difference (cash-settled only)	SELLOPEN	16,500	NA	1.1011 SGD	See **Question 2** above – this Transaction does not result in a change in holdings in MCT Units, on the basis that the transaction is cash-settled	BlackRock, Inc.

(1) In respect of derivatives, this would be the date of entering into or closing out of the derivative.

(2) In respect of derivatives, this would be the number of reference securities to which they relate.

(3) In respect of derivatives, this would be the maturity date of such derivatives.

(4) In respect of derivatives, this would be the reference price of such derivatives.

Other arrangements in relation to MNACT Units or Relevant MNACT Securities (if applicable): N/A

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the MCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the MCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the MCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

BLACKROCK

Yours faithfully



Name: Anh Do on behalf of BlackRock, Inc.