

## POLARIS LTD.

(Company Registration No.: 198404341D)

(Incorporated in the Republic of Singapore)

### ANNOUNCEMENT BY INDONESIAN LISTED ASSOCIATED COMPANY

The Board of Directors (the **"Board"**) of Polaris Ltd. (the **"Company"**) refers to the Company's announcements dated 13 October 2015, 23 October 2015, 26 October 2015, 30 October 2015, 3 November 2015, 6 November 2015, 9 November 2015, 4 December 2015, 28 December 2015, 5 January 2016, 8 January 2016, 13 January 2016, 18 January 2016, 12 February 2016, 17 February 2016, 30 March 2016, 19 April 2016, 17 June 2016, 30 September 2016, 12 May 2017, 16 May 2017, 20 June 2017 and 10 August 2017 (the **"Announcements"**). Unless otherwise defined, capitalised terms herein shall have the meaning ascribed to them in the Announcements.

Further to the Announcements and recent developments on the restructuring process of the Company's associated company, PT Trikomsel Oke Tbk. (**"Trikomsel"**), as announced by the Company on 30 September 2016 and 10 August 2017, the Company wishes to update its shareholders that Trikomsel, through its wholly-owned subsidiary, Trikomsel Pte. Ltd. (**"TPL"**), had between 29 May 2017 to 28 July 2017 made announcements on the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) (the **"TPL Announcements"**) pertinent to the debt equity exchange process (the **"Debt Equity Exchange"**) and the winding up of TPL and Trikomsel Singapore Pte. Ltd. (the **"Winding Up"**). A summary of the TPL Announcements is reflected on the table below.

Date	Announcements
29 May 2017	General announcement: Restructuring process and provides information on forthcoming exchange
2 June 2017	General announcement: Trikomsel updates noteholders on restructuring process
5 June 2017	General announcement: Trikomsel launches note exchange process
7 June 2017	General announcement: Winding up of Trikomsel Pte. Ltd. and Trikomsel Singapore Pte. Ltd.
8 June 2017	General announcement: Trikomsel convenes informal meeting of noteholders
13 June 2017	General announcement: Frequently asked questions ("FAQ")
14 June 2017	General announcement: Extension of expiration time and supplement to the FAQ
19 June 2017	General announcement: Supplement to the memorandum and amendment to the equity trust deed
28 June 2017	General announcement: Expiration of exchange period; beneficial holder verification process; final exchange results to be announced by 14 July 2017
14 July 2017	General announcement: Final results of exchange; subsequent determination of equity trust unit allocations
28 July 2017	General announcement: Winding up of Trikomsel Pte. Ltd. and Trikomsel Singapore Pte. Ltd.

Copies of the TPL Announcements are attached hereto.

The Debt Equity Exchange and the Winding Up have no material impact on the Company's audited financial statements for the financial years ended 31 December 2015 and 31 December 2016 as the Company had accounted for the full impairment of the investment.

The Company will make further announcement on any material development as and when appropriate. The Company will also continue to keep its shareholders informed of any further material developments in Trikomsel.

Copies of the Announcements are available on the SGX-ST website at [www.sgx.com](http://www.sgx.com).

**In the meantime, shareholders of the Company are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

By Order of the Board,

Ang Chuan Hui, Peter  
Executive Director & CEO

16 August 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Company's Sponsor has not independently verified the content of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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