

**ASTAKA HOLDINGS LIMITED**  
(Company Registration No.: 200814792H)  
(Incorporated In the Republic of Singapore)

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**REJECTION FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR A SECOND EXTENSION OF TIME TO (I) ISSUE THE COMPANY’S ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019 (“FY2019”)(“AR2019”); (II) HOLD THE COMPANY’S ANNUAL GENERAL MEETING (“AGM”) FOR FY2019; AND (III) RELEASE THE COMPANY’S FIRST QUARTER UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2019 (“Q1FY2020 RESULTS”)**

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**1. INTRODUCTION**

The board of directors (the “**Board**” or “**Directors**”) of Astaka Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 26 September 2019, 14 October 2019, 18 October 2019, 21 October 2019, 3 December 2019 and 11 December 2019 (the “**Announcements**”) in relation to the Extension of Time, the previous ACRA Approval, the Waivers, the applications for the Second Extension and the rejection from ACRA for the ACRA Application.

*Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Announcements.*

**2. OUTCOME OF THE APPLICATION TO THE SGX-ST**

The Board wishes to announce that the Company had received a letter dated 18 December 2019 from the SGX-ST stating, *inter alia*, that it has rejected the Company’s application for the Second Extension. The SGX-ST expects the Company to hold its FY2019 AGM and announce its Q1FY2020 Results as soon as possible.

The Company is currently working with EY and KPMG to finalise the Independent Report, and the FY2019 Auditors’ Report and Q1FY2020 Results, respectively. The Company is targeting to hold its FY2019 AGM by 7 February 2020 and to release its Q1FY2020 Results by 30 January 2020.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

**ON BEHALF OF THE BOARD**

Dato Zamani Bin Kasim  
Executive Director and Chief Executive Officer  
19 December 2019

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*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.*

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