KS ENERGY LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Singapore)
(Company Registration No.: 198300104G)
(the "**Company**")

UPDATE OF OUTCOME OF APPLICATION FOR EXTENSION OF TIME TO MEET THE REQUIREMENTS OF RULES 1314 AND 1315 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("LISTING MANUAL" AND "SGX-ST") TO EXIT FROM THE SGX-ST WATCH-LIST

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*Unless otherwise defined in this announcement, all capitalised terms shall bear the same meanings ascribed to them in the announcements dated 28 August 2020, 31 August 2020, 13 October 2020, 14 January 2021, 9 February 2021, 26 March 2021, 6 April 2021, 23 July 2021, 8 October 2021, 22 October 2021 and 2 March 2022 (the "**Announcements**").*

Further to the Company's updated application submitted on 28 January 2022 for a waiver or extension of time of 12 months to 4 June 2022 for the Company to comply with the requirements under Rule 1314 and Rule 1315 of the Listing Manual and updated application to the SGX-ST on 28 January 2022 for an extension of time of 12 months to 11 August 2022 to submit a Resumption Proposal pursuant to Rule 1304(1) of the Listing Manual, the Judicial Managers are pleased to announce that the SGX-ST has informed the Judicial Managers on 9 March 2022 that it has no objection to the Company's application for extension of time to 28 July 2022 (the "**Waiver**") with regard to compliance with Rule 1315 subject to the following:-

(a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied; and

(b) validity of the Judicial Management Order.

The Company is of the view that it will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver.

Following the disclosures in this announcement, the Company has complied with the conditions of the Waiver as set out above.

Submitted by the Judicial Managers
For and on behalf of the Company

Andrew Grimmett and Lim Loo Khoon
Judicial Managers
9 March 2022