



PAN-UNITED CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

ANNOUNCEMENT

INCREASE IN SHARE CAPITAL PURSUANT TO THE EXERCISE OF SHARE OPTIONS

Pan-United Corporation Ltd (the "Company") would like to announce the issue and allotment of an aggregate of 93,500 ordinary shares (the "New Shares") in the capital of the Company pursuant to the exercise of options granted under the Pan-United Share Option Scheme.

The details of the New Shares and the exercise prices are as follows:

- i) 34,000 shares at \$0.47 per New Share;
- ii) 34,000 shares at \$0.53 per New Share; and
- iii) 25,500 shares at \$0.68 per New Share

These New Shares have been listed on the Singapore Exchange Securities Trading Limited on 28 January 2014.

The New Shares rank pari passu in all respects with the existing shares of the Company.

Following the issue and allotment of the New Shares, the number of issued and paid-up shares in the capital of the Company is 559,810,660 ordinary shares.

By Order of the Board

N. Shoba
Company Secretary

Date: 28 January 2014