

SHANAYA LIMITED

(Company Registration No. 199804583E)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE SHANAYA PERFORMANCE SHARE PLAN (“PSP”)

The Board of Directors (the “**Board**” or “**Directors**”) of Shanaya Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following grant of awards pursuant to the PSP to selected eligible directors and employees of the Group (“**Share Awards**”), in accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”).

Details of the grant of Share Awards are as follows:

(a)	Date of grant of Share Awards	6 January 2026	
(b)	Number of shares which are the subject of the Share Awards	3,840,000 shares	
(c)	Market price of shares on the date of grant of Share Awards (based on the last done price per share on 6 January 2026)	S\$0.055 per share	
(d)	Number of shares granted to each director(s) and controlling shareholders (and each of their associates), if any	<u>Name of Director</u>	<u>No. of Shares which are the subject of the Share Awards granted</u>
		Sukhvinder Singh Chopra	500,000
		Ong Kian Soon	300,000
		Save as disclosed above, no Share Award is granted to directors and/or controlling shareholders of the Company (or their associates).	
		In addition to the Share Awards granted to the directors of the Company above, Share Awards (with 3,040,000 shares comprised in such Share Awards) were granted to selected eligible employees under the PSP.	
(e)	Vesting period of Share Awards	100% vested immediately on the date of grant	

BY ORDER OF THE BOARD

Mohamed Gani Mohamed Ansari
Executive Director and Chief Executive Officer
6 January 2026

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.