

ANNOUNCEMENT**ESTABLISHMENT OF S\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

The Board of Directors (the “**Board**”) of Sinarmas Land Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 14 May 2014 established a S\$1,000,000,000 multicurrency medium term note programme (the “**Programme**”).

Oversea-Chinese Banking Corporation Limited and UBS AG, Singapore Branch have been appointed as Arrangers and Dealers of the Programme.

Under the Programme, the Company may, subject to compliance with all relevant laws, regulations and directives, from time to time issue notes (the “**Notes**”) in series or tranches, in Singapore dollars or in other currencies, in various amounts and tenors, and may bear interest at a fixed, floating, variable or hybrid rates (as applicable) or may not bear interest, as agreed between the Company and the relevant dealer and specified in the applicable pricing supplement. The Notes will be offered by the Company in Singapore pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, future expansion and working capital needs of the Group, including but not limited to the repayment of outstanding borrowings, or as may otherwise be disclosed in the relevant pricing supplement.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the establishment of the Programme and application will be made for the listing and quotation of any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. Approval in-principle from the SGX-ST and the listing and quotation of any Notes to be issued pursuant to the Programme on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, its joint venture companies, the Programme or such Notes.

By Order of the Board
SINARMAS LAND LIMITED

Ferdinand Sadeli
Director
14 May 2014

SINARMAS LAND LIMITED

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