

RAFFLES EDUCATION CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199400712N)
(the “**Company**”)

CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Raffles Education Corporation Limited (the “**Company**”) wishes to announce changes in the compositions of the Audit Committee, the Remuneration Committee, the Nomination Committee, the Risk Management Committee and the Independent Committee with effect from 23 August 2022 as follows:

Audit Committee:

Mr. Lim How Teck (Chairman)
Mr. Ng Kwan Meng
Mdm. Lim Siew Mun
Mr. Chua Chwee Koh

Nomination Committee:

Mr. Ng Kwan Meng (Chairman)
Mr. Chew Hua Seng
Mr. Lim How Teck
Mr. Chua Chwee Koh

Remuneration Committee:

Mr. Lim How Teck (Chairman)
Mr. Chew Hua Seng
Mr. Joseph He Jun
Mdm. Lim Siew Mun

Risk Management Committee:

Mr. Ng Kwan Meng (Chairman)
Mr. Joseph He Jun
Mr. Chua Chwee Koh

Independent Committee:

Mdm. Lim Siew Mun (Chairman)
Mr. Chua Chwee Koh

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investment, which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

BY ORDER OF THE BOARD
Raffles Education Corporation Limited
23 August 2022